

## Response to Questions on the FY 2016 Budget

**Request By:** Chairman Bulova

**Question:** What is the possibility of a one-time increase of the \$155 million yearly cap on school bond sales for capital improvement projects by \$13.1 million?

**Response:** If the County were to provide a one-time amount of \$13.1 million of General Obligation Bond Sales for the Schools this would increase the County's debt ratio by 0.03% and would require approximately \$1.2 million in additional debt service annually beginning in FY 2016.