

ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS GENERAL FUND, FISCAL YEARS 2015-2017

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2017 Advertised Budget Plan	FY 2017 Adopted Budget Plan
ASSESSED VALUATION OF TAXABLE PROPERTY					
Real Estate					
Local Assessment	\$219,021,273,450	\$226,608,986,400	\$226,608,986,400	\$233,373,141,270	\$233,373,141,270
Public Service Corporations	863,583,287	876,276,929	892,919,132	892,919,132	892,919,132
Supplemental Assessments	342,729,190	282,893,584	459,500,000	456,982,400	456,982,400
Less: Tax Relief for Elderly/Disabled	(2,369,317,098)	(2,406,255,262)	(2,614,616,891)	(2,581,478,915)	(2,581,478,915)
Less: Exonerations/Certificates/Tax Abatements	(669,208,222)	(627,120,378)	(724,115,083)	(598,248,412)	(598,248,412)
Less: Tax Increment Financing (TIF) ¹	(356,147,860)	(415,593,110)	(415,593,110)	(489,517,210)	(489,517,210)
Total Real Estate Taxable Valuation	\$216,832,912,747	\$224,319,188,163	\$224,207,080,448	\$231,053,798,265	\$231,053,798,265
Personal Property					
Vehicles	\$11,351,445,437	\$11,445,837,341	\$11,589,067,797	\$11,667,647,835	\$11,667,647,835
Business Property (excluding vehicles)	2,557,727,545	2,637,244,561	2,608,174,079	2,621,154,253	2,621,154,253
Mobile Homes	16,470,676	16,872,499	15,393,274	15,468,042	15,468,042
Other Personal Property ²	16,817,430	17,081,500	17,051,405	17,141,398	17,141,398
Public Service Corporations	2,576,347,522	2,576,314,459	2,576,314,459	2,702,902,740	2,702,902,740
Total Personal Property Valuation	\$16,518,808,610	\$16,693,350,360	\$16,806,001,014	\$17,024,314,268	\$17,024,314,268
Total Taxable Property Valuation	\$233,351,721,357	\$241,012,538,523	\$241,013,081,462	\$248,078,112,533	\$248,078,112,533
TAX RATE (per \$100 assessed value)					
Real Estate					
Regular-Local Assessment	\$1.09	\$1.09	\$1.09	\$1.13	\$1.13
Public Service Corporations-Equalized	1.09	1.09	1.09	1.13	1.13
Personal Property					
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.09	1.09	1.09	1.13	1.13
Mobile Homes	1.09	1.09	1.09	1.13	1.13
LEVIES AND COLLECTIONS					
Property Tax Levy					
Real Estate Tax Levy	\$2,363,478,748	\$2,445,079,151	\$2,443,857,177	\$2,610,907,920	\$2,610,907,920
Personal Property Tax Levy	568,550,625	575,078,586	581,290,226	588,461,408	588,461,408
Total Property Tax Levy	\$2,932,029,373	\$3,020,157,737	\$3,025,147,403	\$3,199,369,328	\$3,199,369,328
Property Tax Collections					
Collection of Current Taxes ³	\$2,926,228,317	\$3,004,925,831	\$3,011,013,238	\$3,184,640,504	\$3,184,640,504
Percentage of Total Levy Collected	99.8%	99.5%	99.5%	99.5%	99.5%
Net Collections of Delinquent Taxes	23,425,378	21,293,355	22,014,102	22,014,102	22,014,102
Total Property Tax Collections	\$ 2,949,653,695	\$3,026,219,186	\$3,033,027,340	\$3,206,654,606	\$3,206,654,606
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$21,892,019	\$22,612,135	\$22,611,955	\$23,307,324	\$23,307,324
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,181,634	\$1,182,027	\$1,195,374	\$1,205,524	\$1,205,524

¹ Tax Increment Financing (TIF) includes the Mosaic District and reflects the difference between the 2007 base assessed value and the current assessed value.

² Other Personal Property includes boats, trailers, and miscellaneous.

³ Includes the approximate value of one-half of one cent on the Real Estate Tax rate, which is directed to The Penny for Affordable Housing Fund. The value is \$10.93 million, \$11.30 million, and \$11.70 million in FY 2015, FY 2016 and FY 2017, respectively.