

ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS GENERAL FUND, FISCAL YEARS 2015-2017

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2017 Advertised Budget Plan
ASSESSED VALUATION OF TAXABLE PROPERTY				
Real Estate				
Local Assessment	\$219,021,273,450	\$226,608,986,400	\$226,608,986,400	\$233,373,141,270
Public Service Corporations	863,583,287	876,276,929	892,919,132	892,919,132
Supplemental Assessments	342,729,190	282,893,584	459,500,000	456,982,400
Less: Tax Relief for Elderly/Disabled	(2,369,317,098)	(2,406,255,262)	(2,614,616,891)	(2,581,478,915)
Less: Exonerations/Certificates/Tax Abatements	(669,208,222)	(627,120,378)	(724,115,083)	(598,248,412)
Less: Tax Increment Financing (TIF) ¹	(356,147,860)	(415,593,110)	(415,593,110)	(489,517,210)
Total Real Estate Taxable Valuation	\$216,832,912,747	\$224,319,188,163	\$224,207,080,448	\$231,053,798,265
Personal Property				
Vehicles	\$11,351,445,437	\$11,445,837,341	\$11,589,067,797	\$11,667,647,835
Business Property (excluding vehicles)	2,557,727,545	2,637,244,561	2,608,174,079	2,621,154,253
Mobile Homes	16,470,676	16,872,499	15,393,274	15,468,042
Other Personal Property ²	16,817,430	17,081,500	17,051,405	17,141,398
Public Service Corporations	2,576,347,522	2,576,314,459	2,576,314,459	2,702,902,740
Total Personal Property Valuation	\$16,518,808,610	\$16,693,350,360	\$16,806,001,014	\$17,024,314,268
Total Taxable Property Valuation	\$233,351,721,357	\$241,012,538,523	\$241,013,081,462	\$248,078,112,533
TAX RATE (per \$100 assessed value)				
Real Estate				
Regular-Local Assessment	\$1.09	\$1.09	\$1.09	\$1.13
Public Service Corporations-Equalized	1.09	1.09	1.09	1.13
Personal Property				
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.09	1.09	1.09	1.13
Mobile Homes	1.09	1.09	1.09	1.13
LEVIES AND COLLECTIONS				
Property Tax Levy				
Real Estate Tax Levy	\$2,363,478,748	\$2,445,079,151	\$2,443,857,177	\$2,610,907,920
Personal Property Tax Levy	568,550,625	575,078,586	581,290,226	588,461,408
Total Property Tax Levy	\$2,932,029,373	\$3,020,157,737	\$3,025,147,403	\$3,199,369,328
Property Tax Collections				
Collection of Current Taxes ³	\$2,926,228,317	\$3,004,925,831	\$3,011,013,238	\$3,184,640,504
Percentage of Total Levy Collected	99.8%	99.5%	99.5%	99.5%
Net Collections of Delinquent Taxes	23,425,378	21,293,355	22,014,102	22,014,102
Total Property Tax Collections	\$ 2,949,653,695	\$3,026,219,186	\$3,033,027,340	\$3,206,654,606
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$21,892,019	\$22,612,135	\$22,611,955	\$23,307,324
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,181,634	\$1,182,027	\$1,195,374	\$1,205,524

¹ Tax Increment Financing (TIF) includes the Mosaic District and reflects the difference between the 2007 base assessed value and the current assessed value.

² Other Personal Property includes boats, trailers, and miscellaneous.

³ Includes the approximate value of one-half of one cent on the Real Estate Tax rate, which is directed to The Penny for Affordable Housing Fund. The value is \$10.93 million, \$11.30 million, and \$11.70 million in FY 2015, FY 2016 and FY 2017, respectively.