

FY 2017 ADVERTISED FUND STATEMENT

FUND 10001, GENERAL FUND

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2017 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$156,391,257	\$75,915,037	\$164,916,223	\$84,943,436	(\$79,972,787)	(48.49%)
Revenue ^{1,2}						
Real Property Taxes	\$2,357,117,530	\$2,434,215,819	\$2,434,215,819	\$2,600,366,481	\$166,150,662	6.83%
Personal Property Taxes ³	370,292,221	369,389,423	376,197,577	383,274,181	7,076,604	1.88%
General Other Local Taxes	506,567,278	495,137,332	504,309,764	510,976,755	6,666,991	1.32%
Permit, Fees & Regulatory Licenses	45,545,990	45,572,818	46,549,359	47,384,162	834,803	1.79%
Fines & Forfeitures	13,115,761	13,348,086	12,443,009	12,443,009	0	0.00%
Revenue from Use of Money & Property	15,118,488	21,003,774	21,116,191	22,582,955	1,466,764	6.95%
Charges for Services	72,911,452	74,616,185	74,937,994	76,031,208	1,093,214	1.46%
Revenue from the Commonwealth ³	300,717,720	309,599,935	308,457,268	308,650,318	193,050	0.06%
Revenue from the Federal Government	36,351,177	29,289,909	30,095,002	29,979,502	(115,500)	(0.38%)
Recovered Costs/Other Revenue	20,126,106	18,334,374	16,704,535	16,425,616	(278,919)	(1.67%)
Total Revenue	\$3,737,863,723	\$3,810,507,655	\$3,825,026,518	\$4,008,114,187	\$183,087,669	4.79%
Transfers In						
Fund 40030 Cable Communications	\$3,148,516	\$3,532,217	\$3,532,217	\$3,869,872	337,655	9.56%
Fund 40040 Fairfax-Falls Church Community Services Board	4,000,000	0	0	0	0	-
Fund 40080 Integrated Pest Management	138,000	141,000	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,000,000	1,125,000	1,125,000	1,125,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	535,000	548,000	548,000	548,000	0	0.00%
Fund 40150 Refuse Disposal	535,000	577,000	577,000	577,000	0	0.00%
Fund 40160 Energy Resource Recovery (ERR) Facility	42,000	49,000	49,000	49,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	175,000	186,000	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	1,800,000	2,850,000	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	775,000	820,000	820,000	820,000	0	0.00%
Total Transfers In	\$12,148,516	\$9,828,217	\$9,828,217	\$10,165,872	\$337,655	3.44%
Total Available	\$3,906,403,496	\$3,896,250,909	\$3,999,770,958	\$4,103,223,495	\$103,452,537	2.59%
Direct Expenditures ²						
Personnel Services	\$734,577,718	\$773,546,456	\$773,442,000	\$805,471,026	\$32,029,026	4.14%
Operating Expenses	338,563,398	342,454,643	379,066,814	351,019,493	(28,047,321)	(7.40%)
Recovered Costs	(42,467,566)	(44,489,319)	(44,489,319)	(35,130,994)	9,358,325	(21.03%)
Capital Equipment	2,128,669	126,017	1,837,920	632,645	(1,205,275)	(65.58%)
Fringe Benefits	307,188,662	338,338,526	338,743,700	355,880,829	17,137,129	5.06%
Total Direct Expenditures	\$1,339,990,881	\$1,409,976,323	\$1,448,601,115	\$1,477,872,999	\$29,271,884	2.02%

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FUND 10001, GENERAL FUND

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2017 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Transfers Out						
Fund S10000 School Operating ⁴	\$1,768,498,393	\$1,825,153,345	\$1,825,153,345	\$1,879,907,945	\$54,754,600	3.00%
Fund S31000 School Construction	0	0	13,100,000	13,100,000	0	0.00%
Fund 10010 Revenue Stabilization ⁵	10,345,428	536,848	10,826,968	9,392,382	(1,434,586)	(13.25%)
Fund 10020 Community Funding Pool	10,611,143	10,611,143	10,611,143	11,141,700	530,557	5.00%
Fund 10030 Contributory Fund	15,020,884	12,894,637	14,894,637	13,158,773	(1,735,864)	(11.65%)
Fund 10040 Information Technology	11,251,260	2,700,000	2,700,000	4,770,240	2,070,240	76.68%
Fund 20000 County Debt Service	133,742,157	127,793,296	127,793,296	136,752,654	8,959,358	7.01%
Fund 20001 School Debt Service	177,141,176	187,157,477	187,157,477	189,870,099	2,712,622	1.45%
Fund 30000 Metro Operations and Construction	11,298,296	11,298,296	11,298,296	13,557,955	2,259,659	20.00%
Fund 30010 General Construction and Contributions	26,082,606	19,041,768	21,941,768	23,353,427	1,411,659	6.43%
Fund 30020 Infrastructure Replacement and Upgrades	5,550,000	2,700,000	9,761,805	5,000,000	(4,761,805)	(48.78%)
Fund 30060 Pedestrian Walkway Improvements	300,000	300,000	300,000	400,000	100,000	33.33%
Fund 30070 Public Safety Construction	5,750,000	0	0	100,000	100,000	-
Fund 40000 County Transit Systems	34,547,739	34,547,739	34,547,739	34,929,649	381,910	1.11%
Fund 40040 Fairfax-Falls Church Community Services Board	112,186,215	115,488,498	116,288,498	122,885,940	6,597,442	5.67%
Fund 40330 Elderly Housing Programs	1,869,683	1,896,649	1,896,649	1,923,159	26,510	1.40%
Fund 50000 Federal/State Grants	5,208,464	5,408,464	5,408,464	5,480,836	72,372	1.34%
Fund 60000 County Insurance	40,267,550	23,278,826	23,278,826	24,162,115	883,289	3.79%
Fund 60020 Document Services Division	2,398,233	2,278,233	2,278,233	3,941,831	1,663,598	73.02%
Fund 60040 Health Benefits	1,000,000	0	0	0	0	-
Fund 73030 OPEB Trust	28,000,000	26,000,000	26,000,000	16,000,000	(10,000,000)	(38.46%)
Fund 83000 Alcohol Safety Action Program	427,165	486,678	486,678	545,171	58,493	12.02%
Total Transfers Out	\$2,401,496,392	\$2,409,571,897	\$2,445,723,822	\$2,510,373,876	\$64,650,054	2.64%
Total Disbursements	\$3,741,487,273	\$3,819,548,220	\$3,894,324,937	\$3,988,246,875	\$93,921,938	2.41%
Total Ending Balance	\$164,916,223	\$76,702,689	\$105,446,021	\$114,976,620	\$9,530,599	9.04%
Less:						
Managed Reserve ⁶	\$75,915,037	\$76,702,689	\$84,943,436	\$92,450,526	\$7,507,090	8.84%
Reserve for Potential FY 2016 One-Time Requirements ⁷			5,961,031		(5,961,031)	(100.00%)
FY 2015 Audit Adjustments ²			2,078,693		(2,078,693)	(100.00%)
FY 2016 Mid-Year Revenue Adjustments ¹			12,462,861		(12,462,861)	(100.00%)
Reserve for Board Adjustments ⁸				22,526,094	22,526,094	-
Total Available	\$89,001,186	\$0	\$0	\$0	\$0	-

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FUND 10001, GENERAL FUND

FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2017 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
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¹ *FY 2016 Revised Budget Plan* revenues reflect a net increase of \$12,462,861 based on revised revenue estimates as of fall 2015. The *FY 2016 Third Quarter Review* will contain a detailed explanation of these changes. This amount has been held in reserve for one-time FY 2016 requirements and is not carried forward into FY 2017.

² In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2015 revenues are increased \$2,457,317 and FY 2015 expenditures are increased \$378,624 to reflect audit adjustments as included in the FY 2015 Comprehensive Annual Financial Report (CAFR). As a result, the *FY 2016 Revised Budget Plan* Beginning Balance reflects a net increase of \$2,078,693. Details of the FY 2015 audit adjustments will be included in the FY 2016 Third Quarter package. This one-time funding is expected to be utilized as part of the *FY 2016 Third Quarter Review* and, as a result, is not carried forward into FY 2017.

³ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁴ The proposed County General Fund transfer for school operations in FY 2017 totals \$1,879,907,945, an increase of \$54,754,600, or 3.0 percent, over the FY 2016 Adopted Budget Plan. It should be noted that the Fairfax County Public Schools Superintendent's Proposed budget reflects a General Fund transfer increase of \$122,670,463, or 6.7 percent, over the FY 2016 Adopted Budget Plan. In their action on the Superintendent's Proposed budget on February 4, 2016, the School Board maintained the Superintendent's revised request for a \$122.7 million increase in the transfer.

⁵ Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2017 Advertised Budget Plan, the FY 2017 projected balance in the Revenue Stabilization Fund is \$156.09 million, or 3.91 percent of total General Fund disbursements.

⁶ Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2017 Advertised Budget Plan, the FY 2017 projected balance in the Managed Reserve is \$92.45 million, or 2.32 percent of total General Fund disbursements.

⁷ As part of the *FY 2015 Carryover Review*, an amount of \$5,961,031 was set aside in reserve to address potential FY 2016 one-time requirements. This one-time funding is expected to be utilized as part of the *FY 2016 Third Quarter Review* and, as a result, is not carried forward into FY 2017.

⁸ As part of the FY 2017 Advertised Budget Plan, an amount of \$22,526,094 is available for the consideration of the Board of Supervisors during their deliberations or the FY 2017 budget.