

## **Fund S50000**

### **Public School Grants and Self-Supporting Programs**

---

#### **Focus**

Fund S50000, Public School Grants and Self-Supporting Programs, consists of two subfunds: the Grants Subfund and the Summer School and Standards of Learning (SOL) Remediation Subfund. FY 2016 revenue reflects federal, state and private industry grants, summer school fees and transfers from Fund S10000, School Operating, and Fund 40030, Cable Communications. FY 2017 disbursements are estimated at \$73.6 million.

# Fund S50000

## Public School Grants and Self-Supporting Programs

### FUND STATEMENT

#### Fund S50000, Public School Grants and Self-Supporting Programs

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan <sup>1</sup>	FY 2017 Superintendent's Proposed
<b>Beginning Balance</b>	\$17,017,789	\$2,550,968	\$12,727,348	\$2,550,968
Revenue:				
State Aid	\$10,635,365	\$9,988,159	\$10,926,807	\$9,909,251
Federal Aid	29,678,954	29,666,448	40,265,026	30,905,754
Tuition	2,546,094	2,639,441	2,639,441	2,406,205
Industry, Foundation, Other	971,330	0	566,065	0
Unallocated Grants	0	6,000,000	6,000,000	6,000,000
<b>Total Revenue<sup>2</sup></b>	<b>\$43,831,743</b>	<b>\$48,294,048</b>	<b>\$60,397,339</b>	<b>\$49,221,210</b>
Transfers In:				
School Operating Fund Grants (S10000)	\$9,029,576	\$9,029,576	\$9,029,576	\$9,481,055
School Operating Fund Summer School (S10000)	8,756,398	8,756,398	8,756,398	8,756,398
Cable Communications Fund (40030)	2,607,314	3,282,217	3,282,217	3,619,872
<b>Total Transfers In</b>	<b>\$20,393,288</b>	<b>\$21,068,191</b>	<b>\$21,068,191</b>	<b>\$21,857,325</b>
<b>Total Available</b>	<b>\$81,242,820</b>	<b>\$71,913,207</b>	<b>\$94,192,878</b>	<b>\$73,629,503</b>
Total Expenditures <sup>2</sup>	\$68,515,472	\$71,913,207	\$91,641,910	\$73,629,503
Summer School Reserve <sup>3</sup>	0	0	2,550,968	0
<b>Total Disbursements</b>	<b>\$68,515,472</b>	<b>\$71,913,207</b>	<b>\$94,192,878</b>	<b>\$73,629,503</b>
<b>Ending Balance</b>	<b>\$12,727,348</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The *FY 2016 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on December 17, 2015 during their *FY 2016 Midyear Review*. The Fairfax County School Board adjustments will be reflected in the County's *FY 2016 Third Quarter Review* which will be acted on by the Board of Supervisors on April 19, 2016.

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$1,973 have been reflected as an increase to FY 2015 revenue and audit adjustments of \$172,460 have been reflected as an increase to FY 2015 expenditures. Details of the FY 2015 audit adjustments will be included in the FY 2016 Third Quarter package.

<sup>3</sup> Any unused portion of the allocated Summer School Reserve carries forward into the subsequent budget year. Accordingly, the FY 2017 beginning balance is the projected ending balance for FY 2016 of \$0 plus the estimated balance for the Summer School Reserve of \$2,550,968.