

Feedback from Bond Rating Agencies

“Fairfax County continues to adhere to good debt management guidelines, which have allowed overall debt levels to remain low. Future needs according to the capital improvement plan are affordable and should not affect debt ratios. Debt amortization is rapid.”

-Fitch Report 12/31/12 Fairfax County General Obligation Bonds 2013AB

“The county's Aaa long-term general obligation rating reflects the county's satisfactory financial position supported by strong management practices, large tax base with socioeconomic indices that are well above average and reasonable debt burden with manageable future borrowing plans.”

-Moody's Report 12/20/12 Fairfax County General Obligation Bonds 2013AB

“Strong, deep, and affluent economy, which serves as a principal anchor for the greater Washington region” and has “excellent financial management and stable finances, and moderate overall debt.”

- Standard & Poor's 12/21/12 Fairfax County General Obligation Bonds 2013AB