



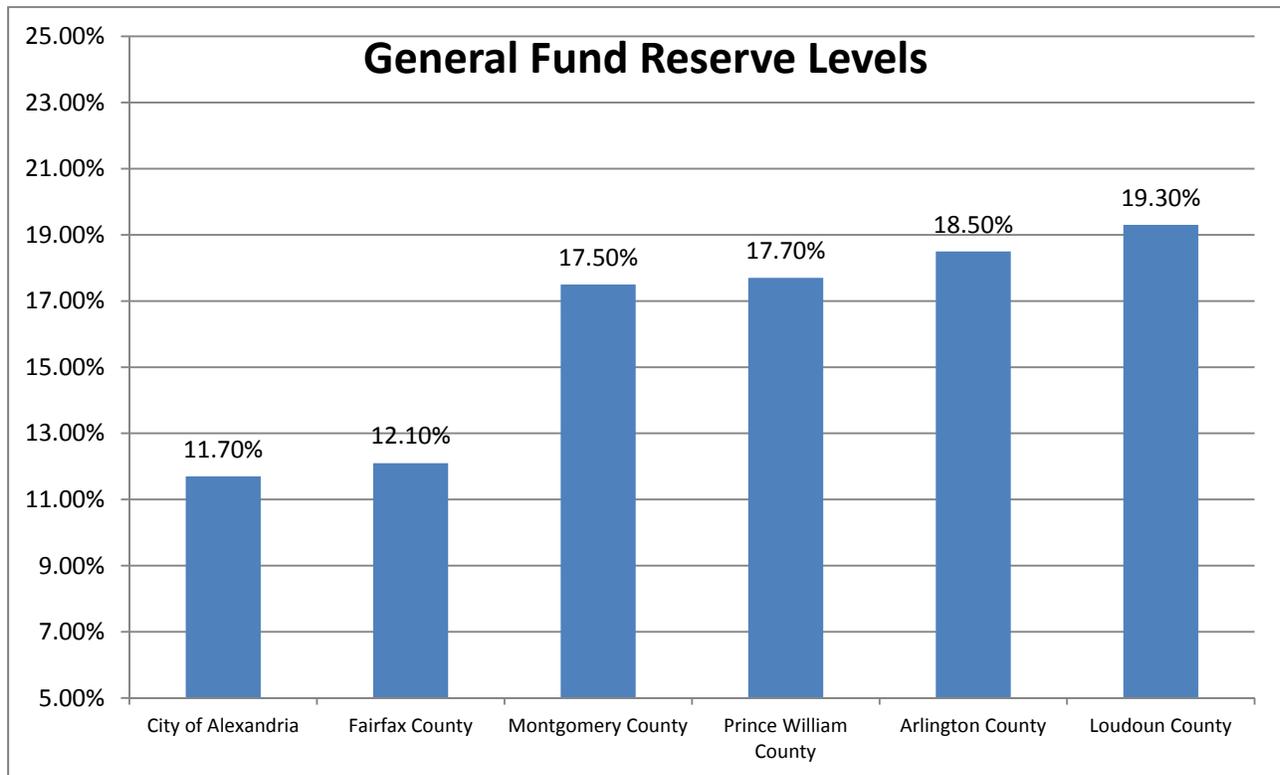
Response to Questions from the JBDC

Request by: Supervisor Herrity

Question: Provide the comparative reserve levels for AAA rated jurisdictions?

Response:

The following chart provides a comparative review of reserve levels for AAA rated jurisdictions in the region.



Source: Moody's Financial Ratio Analysis Database 6/30/2013