



Response to Questions from the JBDC

Request by: Supervisor Herrity

Question: Provide a summary of FCPS' total reserves

Response:

The following text provides a summary of reserve funding FCPS has available in FY 2015.

Textbook Replacement Reserve

As of the FY 2015 Revised Budget, a total of \$6.1 million in per-pupil allocations for textbooks has been held back from schools and set aside in the textbook replacement reserve account. Since FY 2012, newly adopted textbooks are purchased centrally with the provision that the schools will pay for these textbooks over a six-year period through reductions to per-pupil allocations. At the end of the six-year period, the funds will be available to fund the next required textbook adoption cycle.

School Board Flexibility Reserve

The School Board flexibility reserve is committed to meet unforeseen circumstances. Any unused portion is carried forward to the next fiscal year with School Board approval. The flexibility reserve is only reflected in the current year revised and is not included in the proposed, advertised, or approved budget totals. As part of the FY 2014 Final Budget Review, \$8.0 million was set aside in the School Board Flexibility Reserve.