

## **Response to Questions on the FY 2006 Advertised Budget Plan**

**Request By:** Supervisor Smyth

**Question:** What is the cost of increasing the asset limit to the maximum for tax relief?

**Response:** If the Board of Supervisors were to increase the asset limit to the maximum of \$340,000 and maintain the current income limit, the revenue loss is estimated to be \$2.3 million assuming tax relief would be granted on a graduated scale dependent on income level. This change would benefit an additional estimated 875 applicants.