

**FY 2005 Third Quarter Review**

**Attachment VII – FCPS Third Quarter Review**

## 6.01 FY 2005 Third Quarter Budget Review - Recommendation to approve adjustments reflected in the FY 2005 third quarter budget review, as detailed in the agenda item (FS; action 3/31/05)

Meeting: 03/10/2005 Regular Meeting No. 15      Category: 6. New Business - 9:30 p.m.  
Agenda Type: Information

### Agenda Item Content

**REVISED 3/7/05- 3:55 p.m.**

**Staff Contact:** Deirdra McLaughlin, Chief Financial Officer, Financial Services

**SUBJECT:** FY 2005 Third-Quarter Budget Review

### RECOMMENDATION:

That the School Board approve the adjustments reflected in the FY 2005 Third-Quarter Budget Review as detailed in the agenda item.

### EXPLANATION:

Major revenue and expenditure adjustments in this agenda item provide the remaining \$4.0 million needed in set-aside accounts to fully fund the \$20.0 million budgeted beginning balance included in the FY 2006 advertised budget.

The agenda item recognizes increases in state aid of \$0.9 million based on projected higher sales tax revenues. Expenditure increases include \$1.6 million in bus driver and attendant overtime pay and the cost of diesel fuel. The need for more testing materials requires an additional \$0.4 million and an increase in workers' compensation claims requires an additional \$0.9 million. Offsetting some of these expenditures is a \$1.0 million reduction in the placeholder set aside for the FY 2005 costs associated with the central office building, a membership adjustment savings of \$1.8 million, and a reduction to the compensation accounts of \$3.3 million.

The Grants and Self-Supporting Programs Fund reflects the transfer of \$5.0 million from the county for replacement equipment.

A summary of the competitive grants activity is attached.

Attachments

	<u>AMOUNT</u>	
<b>I. GRANT REVENUE ADJUSTMENTS</b>		
<b>A. Federal Carl D. Perkins Grant</b>	<b>\$27,881</b>	
The increase in federal revenue is due to revised funding by the Carl D. Perkins grant. This revenue is offset by a corresponding expenditure increase narrated in section II.A.		
<b>B. Expanded GED Testing Award</b>	<b>8,000</b>	
Recognizes additional state grant revenue for the expanded GED testing grant. This resource is offset by a corresponding expenditure increase narrated in section II.B.	_____	
<b>TOTAL GRANT REVENUE ADJUSTMENTS</b>	<b><u>\$35,881</u></b>	
	<u>AMOUNT</u>	<u>POSITIONS</u>
<b>II. GRANT EXPENDITURE ADJUSTMENTS</b>		
<b>A. Carl D. Perkins Grant</b>	<b>\$27,881</b>	<b>0.0</b>
Funding will be allocated for additional equipment purchases to support the Professional Technical Studies program as permitted under the Carl D. Perkins grant. This item is offset by additional revenue in section I.A.		
<b>B. Expanded GED Testing Services</b>	<b>8,000</b>	<b>0.0</b>
The additional grant funding provides for hourly technical support and marketing expenses for the Woodson Adult High School Completion Program. This expenditure is offset by additional revenue in section I.B.	_____	_____
<b>TOTAL GRANT EXPENDITURE ADJUSTMENTS</b>	<b><u>\$35,881</u></b>	<b><u>0.0</u></b>
<b>III. OTHER REVENUE</b>		
<b>A. Beginning Balance/State Aid</b>	<b>\$898,236</b>	
A small beginning balance adjustment reflects final FY 2004 audit adjustments to the Operating Fund. State aid estimates are increasing \$0.9 million based on revised state projections primarily due to higher sales tax revenues.		
<b>TOTAL OTHER REVENUE ADJUSTMENTS</b>	<b><u>\$898,236</u></b>	

		<u>AMOUNT</u>	<u>POSITIONS</u>
<b>IV. OTHER EXPENDITURE ADJUSTMENTS</b>			
√	<b>A. Bus Driver and Attendant Salaries</b>	<b>\$1,280,073</b>	<b>0.0</b>
	<p>Transportation is projecting a need for \$1,280,073 in additional funding for overtime and attendant pay in FY 2005. This is primarily due to an increase in the number of attendants required to support special needs students. A surplus in the bus driver salary accounts due to the current driver shortage partially offsets this increase.</p>		
√	<b>B. Bus Fuel and Utilities</b>	<b>347,552</b>	<b>0.0</b>
	<p>All FCPS buses use diesel fuel. For the current fiscal year to date, the average county fuel price for diesel is \$1.35 per gallon versus \$0.87 per gallon for the corresponding period in FY 2004. This is a 55 percent increase in the cost per gallon. This cost is partially offset by \$0.8 million savings in total utility costs.</p>		
X	<b>C. Testing Materials</b>	<b>439,800</b>	<b>0.0</b>
	<p>This funding is requested to support replacement of the TestPak assessment system used in elementary schools with the Princeton paper/pencil system. It will provide elementary schools with an interim solution for assessment until the formative assessment system is developed. Due to problems with the current vendor, if TestPak is not replaced prior to the 2005-2006 school year, elementary schools will not have an assessment tool. Included in the costs are resources to review and edit questions for grades 5 and 8; EOC test creation; additional Princeton license fees to reformat the tests for grades 5 and 8 to reflect state changes; and training in analyzing test results and training materials.</p>		
X	<b>D. Reduction of Funding Requirement for FY 2005</b>	<b>(1,000,000)</b>	<b>0.0</b>
	<p>\$3.0 million was set aside in FY 2005 to meet unanticipated costs associated with the central office building. Based on current projections, \$1.0 million will not be required.</p>		

√ - Recurring  
X- Nonrecurring

		<u>AMOUNT</u>	<u>POSITIONS</u>
<b>X</b>	<b>E. Membership Adjustment</b>	<b>(1,809,057)</b>	<b>(14.7)</b>
	<p>Due to lower than projected membership, \$1.8 million will not be utilized. These funds are comprised primarily from \$0.8 million for 14.7 positions remaining in the staffing reserve and \$1.0 million from the temporary building account. Any new instructional positions will be staffed with a long-term substitute. In addition to allocating a net of approximately 14.2 positions for growth after the school year started, a limited number of positions were allocated to reduce class size or address special needs. Examples of these allocations are 46 positions for general education and special education, 17.5 positions for ESOL, and 7.6 positions for Itinerant Art &amp; Music.</p> <p>Combined with the adjustment made at the FY 2005 Mid Year Review, a total of \$4.1 and 54.7 positions were not allocated.</p>		
<b>X</b>	<b>F. Compensation Accounts</b>	<b>(3,300,000)</b>	<b>0.0</b>
	<p>The FY 2005 compensation estimate can be reduced approximately \$3.3 million due to higher than anticipated vacancy savings experienced during FY 2005 to date.</p>		
√	<b>G. Workers' Compensation</b>	<b>900,000</b>	<b>0.0</b>
	<p>In FY 2005, the workers' compensation subfund requires \$0.9 million from the Operating Fund due to an increase in workers' compensation claims experience.</p>		
<b>X</b>	<b>H. Beginning Balance</b>	<b>4,039,868</b>	<b>0.0</b>
	<p>This funding will provide the remaining \$4.0 million needed in set-aside accounts to fully fund the \$20.0 million budgeted beginning balance included in the FY 2006 advertised budget.</p>		
<b>TOTAL RECOMMENDED EXPENDITURES</b>		<b><u>\$898,236</u></b>	<b><u>(14.7)</u></b>

√ - Recurring  
X- Nonrecurring

	<u>AMOUNT</u>
<b>SUMMARY</b>	
TOTAL ADDITIONAL REVENUE	\$934,117
TOTAL EXPENDITURE REDUCTIONS	<u>3,105,751</u>
TOTAL FUNDS AVAILABLE	4,039,868
ADDITIONAL FY 2006 BEGINNING BALANCE	<u>4,039,868</u>
TOTAL FUNDS AVAILABLE	<u>    \$0</u>

**III. OTHER FUNDS**

**Note:**

Minor audit adjustments have been made to several funds ranging from \$1 to \$10. These adjustments to beginning balances have not been included in the individual fund narratives but are reflected on the attached fund statements.

**GRANTS AND SELF-SUPPORTING PROGRAMS FUND**

**Grants Subfund:**

New and Revised grant awards total \$6,164,736, as listed below, with an overall reduction of 4.0 FTE.

<b>Federal:</b>	<b>Amount</b>	<b>Positions</b>
Reading First @ Bucknell ES	\$96,186	0.0
TJHSST – Overseas Schools	65,000	0.0
Refugee Impact	130,780	0.0
Other Grants under \$50,000	73,578	(6.0)
<b>State:</b>		
Project Graduation	75,000	0.0
Mentor Teacher for Hard-to-Staff Schools	74,592	0.0
Beginning Mentor Teacher	148,476	0.0
Other Grants under \$50,000	(11,010)	1.0
<b>Private:</b>		
LEAD Fairfax	500,000	0.0
Other Grants under \$50,000	9,182	1.0
<b>Local:</b>		
County Replacement Equipment Grant	5,000,000	0.0
Beginning Mentor Teacher	<u>2,952</u>	<u>0.0</u>
<b>Total Grant Adjustments:</b>	<b>\$6,164,736</b>	<b>(4.0)</b>

**ADULT AND COMMUNITY EDUCATION FUND**

Revenue and expenditures for the Adult and Community Education Fund increased \$276,024. Of this amount, state aid for Race to GED increased \$15,000 and the Apprenticeship Virginia program increased \$68,988. Federal aid for Adult Ed SOL increased \$46,300 and adult education basic aid increased \$66,231. Other revenue reflects \$70,000 for Capital One Grant and \$9,505 in miscellaneous revenue and expenses for other programs.

**SCHOOL CONSTRUCTION FUND**

Bond sales originally budgeted at \$130 million are reduced by \$4,410,000 to reflect the portion of bonds financed through the Economic Development Authority (EDA) for the South County high school construction. Transfers from the Operating Fund are increased by \$18,821 for facility modifications.

**INSURANCE FUND**

The workers' compensation subfund requires additional receipts of \$0.9 million from the Operating Fund due to an increase in workers' compensation claims experience.

The risk management subfund expenditure increase of \$1,507 is due to carryover adjustments.

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF  
FAIRFAX COUNTY FUND (ERFC)**

The expenditure increase of \$13,832 is due to carryover adjustments.

**SCHOOL OPERATING FUND STATEMENT**

	<u>FY 2005 Midyear</u>	<u>FY 2005 Third Quarter</u>	<u>Variance</u>
<b>BEGINNING BALANCE, July 1:</b>	<b>\$113,382,753</b>	<b>\$113,382,683</b>	<b>(\$70)</b>
<b>RECEIPTS:</b>			
Sales Tax	\$140,671,621	\$141,483,579	\$811,958
State Aid	223,563,907	223,658,255	94,348
Federal Aid	45,372,707	45,400,588	27,881
City of Fairfax Tuition	28,544,499	28,544,499	0
Tuition, Fees, and Other	9,065,876	9,065,876	0
<b>Total Receipts</b>	<b>\$447,218,610</b>	<b>\$448,152,797</b>	<b>\$934,187</b>
<b>TRANSFERS IN:</b>			
Combined County General Fund	\$1,320,752,823	\$1,320,752,823	\$0
Teacher Liability Payment	1,621,364	1,621,364	0
<b>Total Transfers In</b>	<b>\$1,322,374,187</b>	<b>\$1,322,374,187</b>	<b>\$0</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$1,769,592,797</b>	<b>\$1,770,526,984</b>	<b>\$934,187</b>
<b>Total Funds Available</b>	<b>\$1,882,975,550</b>	<b>\$1,883,909,667</b>	<b>\$934,117</b>
<b>EXPENDITURES:</b>			
School Board Reserve	\$1,842,598,211	\$1,843,510,555	\$912,344
School Board Reserve	8,000,000	8,000,000	0
Teacher Liability Payment	1,621,364	1,621,364	0
<b>Total Expenditures</b>	<b>\$1,852,219,575</b>	<b>\$1,853,131,919</b>	<b>\$912,344</b>
<b>TRANSFERS OUT:</b>			
School Construction Fund	\$13,393,728	\$13,412,549	\$18,821
Grants & Self-Supporting Fund	15,795,871	15,798,823	2,952
Adult & Community Education Fund	1,200,131	1,200,131	0
Health and Flexible Benefits Fund	366,245	366,245	0
<b>Total Transfers Out</b>	<b>\$30,755,975</b>	<b>\$30,777,748</b>	<b>\$21,773</b>
<b>Total Disbursements</b>	<b>\$1,882,975,550</b>	<b>\$1,883,909,667</b>	<b>\$934,117</b>
<b>ENDING BALANCE, June 30</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FOOD AND NUTRITION SERVICES FUND STATEMENT**

	<b><u>FY 2005 Midyear</u></b>	<b><u>FY 2005 Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$10,614,154</b>	<b>\$10,614,164</b>	<b>\$10</b>
<b>RECEIPTS:</b>			
Food Sales	\$39,402,306	\$39,402,306	\$0
Federal Aid	16,113,383	16,113,383	0
State Aid	717,873	717,873	0
Other Revenue	72,610	72,610	0
<b>Total Receipts</b>	<b><u>\$56,306,172</u></b>	<b><u>\$56,306,172</u></b>	<b><u>\$0</u></b>
<b>Total Funds Available</b>	<b>\$66,920,326</b>	<b>\$66,920,336</b>	<b>\$10</b>
<b>EXPENDITURES</b>	\$57,245,860	\$57,245,860	\$0
Food and Nutrition Services General Reserve	\$9,674,466	\$9,674,476	\$10
<b>Total Disbursements</b>	<b>\$66,920,326</b>	<b>\$66,920,336</b>	<b>\$10</b>
<b>ENDING BALANCE, JUNE 30</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

**GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT**

	<b><u>FY 2005</u></b> <b><u>Midyear</u></b>	<b><u>FY 2005</u></b> <b><u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$6,764,980</b>	<b>\$6,764,980</b>	<b>\$0</b>
<b>RECEIPTS:</b>			
State Aid	\$10,349,573	\$10,636,631	\$287,058
Federal Aid	34,112,847	34,478,391	365,544
Tuition	3,298,577	3,298,577	0
Industry, Foundation, Other	1,102,112	1,611,294	509,182
<b>Total Receipts</b>	<b><u>\$48,863,109</u></b>	<b><u>\$50,024,893</u></b>	<b><u>\$1,161,784</u></b>
<b>TRANSFERS IN:</b>			
School Operating Fund (Grants)	\$5,217,816	\$5,220,768	\$2,952
School Operating Fund (Summer School)	10,578,055	10,578,055	0
County General Fund	0	5,000,000	5,000,000
Cable Communications Fund	1,784,140	1,784,140	0
<b>Total Transfers In</b>	<b><u>\$17,580,011</u></b>	<b><u>\$22,582,963</u></b>	<b><u>\$5,002,952</u></b>
<b>Total Receipts and Transfers</b>	<b>\$66,443,120</b>	<b>\$72,607,856</b>	<b>\$6,164,736</b>
<b>Total Funds Available</b>	<b>\$73,208,100</b>	<b>\$79,372,836</b>	<b>\$6,164,736</b>
<b>EXPENDITURES</b>	<b>\$73,208,100</b>	<b>\$79,372,836</b>	<b>\$6,164,736</b>

**ADULT & COMMUNITY EDUCATION FUND STATEMENT**

	<b><u>FY 2005</u></b> <b><u>Midyear</u></b>	<b><u>FY 2005</u></b> <b><u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$1,660,148</b>	<b>\$1,660,148</b>	<b>\$0</b>
<b>RECEIPTS:</b>			
State Aid	\$827,139	\$911,127	\$83,988
Federal Aid	1,026,390	1,138,921	112,531
Tuition	7,131,772	7,131,772	0
Other	19,224	98,729	79,505
<b>Total Receipts</b>	<b><u>\$9,004,525</u></b>	<b><u>\$9,280,549</u></b>	<b><u>\$276,024</u></b>
<b>TRANSFERS IN:</b>			
School Operating Fund	<u>\$1,200,131</u>	<u>\$1,200,131</u>	<u>\$0</u>
<b>Total Transfers In</b>	<b><u>\$1,200,131</u></b>	<b><u>\$1,200,131</u></b>	<b><u>\$0</u></b>
<b>Total Funds Available</b>	<b>\$11,864,804</b>	<b>\$12,140,828</b>	<b>\$276,024</b>
<b>EXPENDITURES</b>	<b>\$11,864,804</b>	<b>\$12,140,828</b>	<b>\$276,024</b>
<b>ENDING BALANCE, JUNE 30</b>	<b><u><u>\$0</u></u></b>	<b><u><u>\$0</u></u></b>	<b><u><u>\$0</u></u></b>

**SCHOOL CONSTRUCTION FUND STATEMENT**

	<b>FY 2005 Midyear</b>	<b>FY 2005 Third Quarter</b>	<b>Variance</b>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$1,971,457</b>	<b>\$1,971,457</b>	<b>\$0</b>
<b>RECEIPTS:</b>			
Bond Sales	\$130,000,000	\$125,590,000	(\$4,410,000)
State Construction Grant	931,660	931,660	0
PTA/PTO Receipts	150,000	150,000	0
City of Fairfax	150,000	150,000	0
Insurance Proceeds - Floris	299,945	299,945	0
Other Revenue	136,000	136,000	0
<b>Total Receipts</b>	<b>\$131,667,605</b>	<b>\$127,257,605</b>	<b>(\$4,410,000)</b>
<b>AUTHORIZED BUT UNISSUED BONDS</b>	<u>363,651,986</u>	<u>368,061,986</u>	<u>4,410,000</u>
<b>Total Referendums</b>	<b>\$363,651,986</b>	<b>\$368,061,986</b>	<b>\$4,410,000</b>
<b>TRANSFERS IN:</b>			
<b>School Operating Fund</b>			
Building Maintenance	\$9,000,000	\$9,000,000	\$0
Classroom Equipment	3,258,000	3,258,000	0
Facility Modifications	1,135,728	1,154,549	18,821
<b>Total Transfers In</b>	<b>\$13,393,728</b>	<b>\$13,412,549</b>	<b>\$18,821</b>
<b>Total Receipts and Transfers</b>	<b>\$508,713,319</b>	<b>\$508,732,140</b>	<b>\$18,821</b>
<b>Total Funds Available</b>	<b>\$510,684,776</b>	<b>\$510,703,597</b>	<b>\$18,821</b>
<b>EXPENDITURES AND COMMITMENTS:</b>			
Expenditures	\$147,032,790	\$147,051,611	\$18,821
Additional Contractual Commitments	363,651,986	363,651,986	0
<b>Total Disbursements</b>	<b>\$510,684,776</b>	<b>\$510,703,597</b>	<b>\$18,821</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**SCHOOL INSURANCE FUND**

	<b>FY 2005 Midyear</b>	<b>FY 2005 Third Quarter</b>	<b>Variance</b>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$14,726,537</b>	<b>\$14,726,537</b>	<b>\$0</b>
<b>RECEIPTS:</b>			
Workers' Compensation			
School Operating Fund	\$3,475,116	\$4,375,116	\$900,000
School Food & Nutrition Serv. Fund	218,124	218,124	0
Other Insurance			
School Operating Fund	6,700,000	6,700,000	0
Insurance Proceeds	50,000	50,000	0
<b>Total Receipts</b>	<b>\$10,443,240</b>	<b>\$11,343,240</b>	<b>\$900,000</b>
<b>Total Funds Available</b>	<b>\$25,169,777</b>	<b>\$26,069,777</b>	<b>\$900,000</b>
<b>EXPENDITURES:</b>			
Workers' Compensation			
Claims Paid	\$3,322,962	\$3,322,962	\$0
Administration	644,274	644,274	0
Claims Management	600,000	600,000	0
Other Insurance	5,884,886	5,886,393	1,507
<b>Subtotal Expenditures</b>	<b>\$10,452,122</b>	<b>\$10,453,629</b>	<b>\$1,507</b>
Net Change in Accrued Liability - Workers' Comp	0	0	0
Net Change in Accrued Liability - Other Insurance	3,000	3,000	0
<b>Total Expenditures</b>	<b>\$10,455,122</b>	<b>\$10,456,629</b>	<b>\$1,507</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$14,717,655</b>	<b>\$15,616,148</b>	<b>\$898,493</b>
<b>Restricted Reserves</b>			
Workers Comp Accrued Liability	10,954,000	10,954,000	0
Other Insurance Accrued Liability	3,763,655	3,763,655	0
Reserve for Catastrophic Occurrences	0	898,493	898,493
<b>Total Reserves</b>	<b>\$14,717,655</b>	<b>\$15,616,148</b>	<b>\$898,493</b>

**SCHOOL CENTRAL PROCUREMENT FUND STATEMENT**

	<u>FY 2005 Midyear</u>	<u>FY 2005 Third Quarter</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$477,953</b>	<b>\$477,952</b>	<b>(\$1)</b>
<b>RECEIPTS:</b>			
Sales to Schools/Departments	14,000,000	14,000,000	0
<b>Total Funds Available</b>	<b>\$14,477,953</b>	<b>\$14,477,952</b>	<b>(\$1)</b>
<b>EXPENDITURES:</b>			
Purchase for Resale	14,000,000	14,000,000	0
<b>Total Disbursements</b>	<b>\$14,000,000</b>	<b>\$14,000,000</b>	<b>\$0</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$477,953</b>	<b>\$477,952</b>	<b>(\$1)</b>

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF  
FAIRFAX COUNTY (ERFC) FUND STATEMENT**

	<b><u>FY 2005</u></b> <b><u>Midyear</u></b>	<b><u>FY 2005</u></b> <b><u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$1,528,120,115</b>	<b>\$1,528,120,114</b>	<b>(\$1)</b>
<b>RECEIPTS:</b>			
Contributions	\$73,154,572	\$73,154,572	\$0
Investment Income	117,450,000	117,450,000	0
<b>Total Receipts</b>	<b><u>\$190,604,572</u></b>	<b><u>\$190,604,572</u></b>	<b><u>\$0</u></b>
<b>Total Funds Available</b>	<b>\$1,718,724,687</b>	<b>\$1,718,724,686</b>	<b>(\$1)</b>
<b>EXPENDITURES</b>	<b>\$139,485,675</b>	<b>\$139,499,507</b>	<b>\$13,832</b>
<b>ENDING BALANCE, JUNE 30</b>	<b><u><u>\$1,579,239,012</u></u></b>	<b><u><u>\$1,579,225,179</u></u></b>	<b><u><u>(\$13,833)</u></u></b>

**SUPPLEMENTAL APPROPRIATION RESOLUTION  
FY 2005**

**BE IT RESOLVED** that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2005 Appropriation Resolution for the following School Board funds:

**Appropriate to:**

**County Schools**

<b>Fund</b>	<b>Fund Name</b>	<b>From</b>	<b>To</b>	<b>Change</b>
090	Public Schools Operating Operating Expenditures	\$1,850,912,544	\$1,853,131,919	\$2,219,375
191	School Food & Nutrition Services Operating Expenditures	\$66,607,384	\$66,920,336	\$312,952
192	School Grants & Self-Supporting Operating Expenditures	\$70,101,811	\$79,372,836	\$9,271,025
193	School Adult & Community Education Operating Expenditures	\$11,894,393	\$12,140,828	\$246,435
390	School Construction Operating Expenditures	\$511,271,333	\$510,703,597	(\$567,736)
590	Public Schools Insurance Fund Operating Expenditures	\$10,690,209	\$10,456,629	(\$233,580)
591	School Health Benefits Trust Fund Operating Expenditures	\$207,228,360	\$207,253,436	\$25,076
691	School Educational Employees' Supplementary Retirement Fund Operating Expenditures	\$146,405,488	\$139,499,507	(\$6,905,981)

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2005 Third-Quarter Budget Review, at a regular meeting held on March 31, 2005, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Pamela Goddard, Clerk  
County School Board of  
Fairfax County, Virginia

**FISCAL PLANNING RESOLUTION  
FY 2005**

**BE IT RESOLVED** that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2005 Appropriation Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
090	Public Schools Operating	390 School Construction	\$13,232,628	\$13,412,549	\$179,921
		192 School Grants & Self-Supporting	\$15,795,871	\$15,798,823	\$2,952

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2005 Third-Quarter Budget Review, at a regular meeting held on March 31, 2005, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Pamela Goddard, Clerk  
County School Board of  
Fairfax County, Virginia

**Grants Development Section  
Office of Budget Services**

**Quarterly Report – FY 2005**  
**Date: December 31, 2004**

**Update for FY 2005 Grants**

This report provides the status of competitive grants for FY 2005:

- FY 2005 competitive grants submitted: \$3.6 million (30 grants)
- FY 2005 competitive grants awarded: \$1.8 million (16 grants)
- FY 2005 competitive grants denied: \$1.1 million (5 grants)
- FY 2005 competitive grants pending: \$0.7 million (9 grants)

A combined total of 51 competitive and entitlement grants has been submitted for a total of \$53.8 million as of December 31, 2004. FCPS has been awarded \$50 million in entitlement grants, with four entitlement grants still pending worth \$3.3 million.

**Win Ratios for Competitive Grants**

Win ratios are computed using two methods: (1) dollar wins, and (2) number-of-application wins. The dollar ratio reflects our ability to win large grants, while the number-of-application ratio reflects the frequency of awards. For FY 2005 to date:

- FCPS has won \$5.00 out of every \$10 submitted – or 50%
- FCPS has won 5.3 applications out of every 10 submitted – or 53%