

FUND STATEMENT

Fund Type G00, General Fund

Fund 002, Revenue Stabilization

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$47,044,889	\$94,307,032	\$94,390,235	\$94,390,235	\$0
Revenue:					
Interest Earnings ¹	\$2,539,504	\$2,528,371	\$3,937,374	\$4,279,686	\$342,312
Total Revenue	\$2,539,504	\$2,528,371	\$3,937,374	\$4,279,686	\$342,312
Transfers In:					
General Fund (001)	\$44,805,842	\$0	\$0	\$0	\$0
Total Transfers In	\$44,805,842	\$0	\$0	\$0	\$0
Total Available	\$94,390,235	\$96,835,403	\$98,327,609	\$98,669,921	\$0
Transfers Out:	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$94,390,235	\$96,835,403	\$98,327,609	\$98,669,921	\$342,312

¹ The target balance for this fund is 3.0 percent of General Fund disbursements. The policy is that the fund will remain fully funded through retention of its interest earnings. Adjustments to interest earnings may be required at quarterly reviews, the advertised budget process and the adopted budget process to reflect the revised amount required to remain fully funded by retaining its interest earnings. It should be noted that, if adjustments to disbursements result in a target level which exceeds the amount of interest projected to be earned by the fund, a general fund transfer to this fund would be required to maintain the 3.0 percent of disbursements fully funded target level.