

# FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 110, Refuse Disposal

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$9,237,634</b>	<b>\$5,730,812</b>	<b>\$9,306,853</b>	<b>\$9,306,853</b>	<b>\$0</b>
Revenue:					
Interest on Investment	\$518,005	\$149,225	\$149,225	\$149,225	\$0
Refuse Disposal Revenue	53,332,046	58,578,677	58,578,677	58,578,677	
Miscellaneous Revenue:					
White Goods	405,036	427,000	427,000	427,000	0
Rent of Equipment, Space	355,432	292,354	292,354	292,354	0
Sale of Equipment	307,725	245,700	245,700	245,700	0
Licensing Fees	45,200	42,000	42,000	42,000	0
Miscellaneous	230,811	110,000	110,000	110,000	0
Subtotal	<u>\$1,344,204</u>	<u>\$1,117,054</u>	<u>\$1,117,054</u>	<u>\$1,117,054</u>	<u>\$0</u>
Total Revenue	\$55,194,255	\$59,844,956	\$59,844,956	\$59,844,956	\$0
Transfers In: <sup>1</sup>					
General Fund (001)	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$0
Total Transfers In	<u>\$2,500,000</u>	<u>\$2,500,000</u>	<u>\$2,500,000</u>	<u>\$2,500,000</u>	<u>\$0</u>
<b>Total Available</b>	<b>\$66,931,889</b>	<b>\$68,075,768</b>	<b>\$71,651,809</b>	<b>\$71,651,809</b>	<b>\$0</b>
Expenditures:					
Personnel Services	\$8,461,471	\$9,093,837	\$9,093,837	\$9,093,837	\$0
Operating Expenses	47,024,884	52,996,109	53,101,703	53,101,703	0
Capital Equipment	2,526,612	1,708,800	2,545,800	2,545,800	0
Recovered Costs	(520,114)	(573,776)	(573,776)	(573,776)	0
Capital Projects	132,183	2,800,000	4,216,690	4,216,690	0
Total Expenditures	<u>\$57,625,036</u>	<u>\$66,024,970</u>	<u>\$68,384,254</u>	<u>\$68,384,254</u>	<u>\$0</u>
<b>Total Disbursements</b>	<b>\$57,625,036</b>	<b>\$66,024,970</b>	<b>\$68,384,254</b>	<b>\$68,384,254</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$9,306,853</b>	<b>\$2,050,798</b>	<b>\$3,267,555</b>	<b>\$3,267,555</b>	<b>\$0</b>

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 110, Refuse Disposal

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Reserves:					
Equipment Reserve <sup>3</sup>	\$1,843,204	\$2,002,138	\$2,019,113	\$2,019,113	\$0
Operating & Maintenance Reserve	0	0	0	0	0
Environmental Reserve <sup>4</sup>	1,000,000	0	0	0	0
Construction Reserve <sup>5</sup>	6,348,528	0	1,199,684	1,199,684	0
PC Replacement Reserve	34,366	48,660	48,758	48,758	0
<b>Unreserved Balance</b>	<b>\$80,755</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Disposal Rate/Ton	\$48.00	\$50.00	\$50.00	\$50.00	\$0
Discounted Disposal Rate/Ton <sup>6</sup>	\$44.95	\$46.95	\$46.95	\$46.95	\$0

<sup>1</sup> The General Fund Transfer provides a subsidy allowing the County to continue to provide specific refuse disposal programs that do not fully recover costs. Subsidized programs include the County's Recycling Program, the Household Hazardous Waste Program, the Citizen Disposal Facilities and the Code Enforcement Program.

<sup>2</sup> Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

<sup>3</sup> The Equipment Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal revenue to the Equipment Replacement Reserve, as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule, comprised of yearly payments to the reserve, which is based on the useful life of the vehicle/equipment. The yearly estimated reserve amount includes the annual portion of the replacement cost for new vehicles/equipment, and continued contributions for previously acquired vehicles/equipment for which the replacement requirement has not been met.

<sup>4</sup> The Environmental Reserve provides contingency funds for future environmental control projects at the I-66 Transfer Station.

<sup>5</sup> The Construction Reserve provides for improvements at the I-66 Transfer Station. Planned projects include redesign and reconstruction of the Citizens Disposal Facility and expansion of employee facilities.

<sup>6</sup> In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2007 discounted rate is \$46.95 per ton.