

# FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 114, I-95 Refuse Disposal

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$69,892,084</b>	<b>\$37,019,650</b>	<b>\$66,058,069</b>	<b>\$66,058,069</b>	<b>\$0</b>
Revenue:					
Interest on Investments	\$2,842,412	\$917,908	\$917,908	\$917,908	\$0
Refuse Disposal Revenue	4,838,528	4,981,116	4,981,116	4,981,116	0
Other Revenue:					
Fees, Landfill Permit	\$3,600	\$7,200	\$7,200	\$7,200	\$0
Sale of Equipment	219,022	380,336	380,336	380,336	0
Sale of Methane Gas	191,600	191,600	191,600	191,600	0
Miscellaneous Revenue	15,348	9,437	9,437	9,437	0
Subtotal	\$429,570	\$588,573	\$588,573	\$588,573	\$0
Total Revenue	\$8,110,510	\$6,487,597	\$6,487,597	\$6,487,597	\$0
<b>Total Available</b>	<b>\$78,002,594</b>	<b>\$43,507,247</b>	<b>\$72,545,666</b>	<b>\$72,545,666</b>	<b>\$0</b>
Expenditures:					
Personnel Services	\$2,492,066	\$2,713,192	\$2,713,192	\$2,713,192	\$0
Operating Expenses	3,667,902	4,291,257	4,260,333	4,260,333	0
Capital Equipment	738,561	1,225,400	1,849,324	1,849,324	0
Capital Projects	5,045,996	0	26,150,227	26,150,227	0
Total Expenditures	\$11,944,525	\$8,229,849	\$34,973,076	\$34,973,076	\$0
<b>Total Disbursements</b>	<b>\$11,944,525</b>	<b>\$8,229,849</b>	<b>\$34,973,076</b>	<b>\$34,973,076</b>	<b>\$0</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$66,058,069</b>	<b>\$35,277,398</b>	<b>\$37,572,590</b>	<b>\$37,572,590</b>	<b>\$0</b>
Reserves					
Active Cell Closure Liability Reserve <sup>2</sup>	\$9,711,118	\$9,711,118	\$9,711,118	\$9,711,118	\$0
Environmental Reserve <sup>3</sup>	5,298,957	3,556,705	3,556,705	3,556,705	0
Construction-Miscellaneous Reserve <sup>4</sup>	0	0	2,295,192	2,295,192	0
Post-Closure <sup>5</sup>	22,000,000	22,000,000	22,000,000	22,000,000	0
PC Replacement <sup>6</sup>	9,575	9,575	9,575	9,575	0
<b>Unreserved Ending Balance</b>	<b>\$29,038,419</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Disposal Rate/Ton <sup>7</sup>	\$11.50	\$11.50	\$11.50	\$11.50	\$0.00

<sup>1</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>2</sup> Reserve necessary for the closure of active disposal cells of the Ash Landfill, required by the state to be established in order for landfilling activities to progress.

<sup>3</sup> The Environmental Reserve has been established primarily for future Environmental Projects.

<sup>4</sup> The Construction Reserve is established to provide funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads.

<sup>5</sup> Post Closure is required for a 30-year period after the landfill closes and is mandated by federal and state regulations. FY 2007 funding of \$22,000,000 represents 58 percent of the estimated requirements of \$37,860,000 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

<sup>6</sup> The PC Replacement Reserve was established in FY 1995 in order to meet requirements for the timely replacement of obsolete computer equipment.

<sup>7</sup> Effective July 1, 2000, the jurisdictional rate was reduced from \$14/ton to \$11.50/ton. The FY 2007 rate remains at \$11.50/ton.