

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 120, E-911

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,426,337	\$1,569,722	\$11,505,056	\$11,505,056	\$0
Revenue:					
E-911 Fees ^{1, 2}	\$19,947,399	\$19,725,705	\$19,725,705	\$0	(\$19,725,705)
Communications and Sales Use Tax Fees ¹	0	0	0	19,725,705	19,725,705
State Reimbursement (Wireless E-911)	3,804,896	3,558,598	3,558,598	3,558,598	0
Interest Income	651,877	171,303	171,303	171,303	0
Total Revenue	\$24,404,172	\$23,455,606	\$23,455,606	\$23,455,606	\$0
Transfers In:					
General Fund (001)	\$13,745,258	\$8,892,287	\$8,892,287	\$8,892,287	\$0
Total Transfers In	\$13,745,258	\$8,892,287	\$8,892,287	\$8,892,287	\$0
Total Available	\$45,575,767	\$33,917,615	\$43,852,949	\$43,852,949	\$0
Expenditures:					
Personnel Services	\$15,287,062	\$18,629,968	\$18,629,968	\$18,629,968	\$0
Operating Expenses	8,123,896	9,379,568	11,023,002	11,023,002	0
Capital Equipment	6,664	0	42,068	42,068	0
IT Projects	10,653,089	5,908,079	7,792,438	7,792,438	0
Total Expenditures	\$34,070,711	\$33,917,615	\$37,487,476	\$37,487,476	\$0
Total Disbursements	\$34,070,711	\$33,917,615	\$37,487,476	\$37,487,476	\$0
Ending Balance³	\$11,505,056	\$0	\$6,365,473	\$6,365,473	\$0

¹ The E-911 tax rate was increased from \$2.50 per line per month to \$3.00 per line per month on September 1, 2005. However, effective January 1, 2007 this fee was repealed under Virginia Assembly HB 568 and replaced by a statewide uniform landline E-911 tax at the rate of \$0.75 per line per month. The new tax will be administered by the Virginia Department of Taxation and deposited into a new Communications and Sales Use Tax Trust Fund, along with other communications and sales use taxes. Monies into the Fund will be distributed to localities on a monthly basis.

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$760,223 has been reflected as an increase to FY 2006 revenue to reflect actual collections within the first 45 days of FY 2007. The audit adjustment has been included in the FY 2006 Comprehensive Annual Financial Report (CAFR).

³ IT projects are budgeted based on the total project costs and most projects span multiple years. Therefore, funding for IT projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.