

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 141, Elderly Housing Programs

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$584,222	\$186,113	\$252,708	\$265,269	\$12,561
Revenue:					
Rental Income	\$1,636,755	\$1,637,381	\$1,637,381	\$1,637,381	\$0
Miscellaneous Revenue ¹	120,461	18,002	18,002	18,002	0
HOME Rental Assistance	252,484	239,067	239,067	239,067	0
Total Revenue	\$2,009,700	\$1,894,450	\$1,894,450	\$1,894,450	\$0
Transfer In:					
General Fund (001)	\$1,389,421	\$1,450,052	\$1,695,052	\$1,695,052	\$0
Total Transfers In	\$1,389,421	\$1,450,052	\$1,695,052	\$1,695,052	\$0
Total Available	\$3,983,343	\$3,530,615	\$3,842,210	\$3,854,771	\$12,561
Expenditures:					
Personnel Services ¹	\$1,073,994	\$1,045,903	\$1,045,903	\$1,045,903	\$0
Operating Expenses ¹	2,644,080	2,298,599	2,298,599	2,298,599	0
Capital Equipment	0	0	245,000	245,000	0
Total Expenditures	\$3,718,074	\$3,344,502	\$3,589,502	\$3,589,502	\$0
Total Disbursements	\$3,718,074	\$3,344,502	\$3,589,502	\$3,589,502	\$0
Ending Balance²	\$265,269	\$186,113	\$252,708	\$265,269	\$12,561
Replacement Reserve	\$252,708	\$186,113	\$252,708	\$265,269	\$12,561
Unreserved Ending Balance	\$12,561	\$0	\$0	\$0	\$0

¹ In order to account for revenue and expenditures in the proper fiscal year, audit adjustments totaling a net increase of \$12,561 have been reflected as an increase of \$100,000 to FY2006 revenues associated with grant awards, and as an increase of \$87,439 in FY2006 expenditures due to accrued leave and allowances for bad debt expenditures. The audit adjustment has been included in the FY2006 Comprehensive Annual Financial Report (CAFR).

² Ending Balances fluctuate due to Pay for Performance program increments, carryover of operating expenditures, audit adjustments and adjustments in the General Fund Transfer.