

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200 and 201, Consolidated Debt Service

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,857,428	\$3,721,927	\$8,230,526	\$8,230,526	\$0
Revenue:					
Miscellaneous Revenue	\$8,808	\$0	\$0	\$0	\$0
Bond Proceeds	595,524	971,000	971,000	971,000	0
Revenue from Fairfax City	51,810	51,810	51,810	51,810	0
Total Revenue	\$656,142	\$1,022,810	\$1,022,810	\$1,022,810	\$0
Transfers In:					
General Fund (001) for County	\$95,660,539	\$106,172,540	\$106,172,540	\$106,172,540	\$0
FCRHA Lease Revenue Bonds (001)	3,054,618	4,518,621	4,518,621	4,518,621	0
School Admin Building (Sch Oper)	1,958,711	3,773,823	3,773,823	3,773,823	0
Park Authority Lease Revenue Bonds (170)	0	762,363	762,363	762,363	0
Subtotal County Debt Service	\$100,673,868	\$115,227,347	\$115,227,347	\$115,227,347	\$0
General Fund (001) for Schools	\$130,281,443	\$142,269,368	\$142,269,368	\$142,269,368	\$0
Subtotal Schools Debt Service	\$130,281,443	\$142,269,368	\$142,269,368	\$142,269,368	\$0
Total Transfers In	\$230,955,311	\$257,496,715	\$257,496,715	\$257,496,715	\$0
Total Available	\$243,468,881	\$262,241,452	\$266,750,051	\$266,750,051	\$0
Expenditures:					
General Obligation Bonds:					
County Principal	\$61,011,742	\$64,097,825	\$64,097,825	\$64,097,825	\$0
County Interest	29,720,560	30,622,180	30,622,180	30,622,180	0
Debt Service on Projected County Sales ¹	0	2,705,720	4,238,644	4,238,644	0
Subtotal General Obligation Bonds	\$90,732,302	\$97,425,725	\$98,958,649	\$98,958,649	\$0
Schools Principal	\$80,849,683	\$87,249,875	\$87,249,875	\$87,249,875	\$0
Schools Interest	47,325,306	49,791,934	49,791,934	49,791,934	0
Debt Service on Projected School Sales ¹	0	2,320,112	5,295,787	5,295,787	0
Subtotal Schools Debt Service	\$128,174,989	\$139,361,921	\$142,337,596	\$142,337,596	\$0
Subtotal General Obligation Bonds	\$218,907,291	\$236,787,646	\$241,296,245	\$241,296,245	\$0
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds/COPS	\$12,115,239	\$10,161,509	\$10,161,509	\$10,161,509	\$0
FCRHA Lease Revenue Bonds	3,370,323	4,518,621	4,518,621	4,518,621	0
Other Tax Supported Debt Service (Sch	0	762,363	762,363	762,363	0
EDA Schools Leased Revenue Bonds	0	0	0	0	0
Small District Debt	0	6,234,610	6,234,610	6,234,610	0
Subtotal Other Tax Supported Debt Service	\$15,485,562	\$21,677,103	\$21,677,103	\$21,677,103	\$0
Arbitrage Rebate	\$0	\$0	\$2,805,703	\$2,805,703	\$0
Other Expenses	845,502	971,000	971,000	971,000	0
Total Expenditures	\$235,238,355	\$259,435,749	\$266,750,051	\$266,750,051	\$0
Total Disbursements	\$235,238,355	\$259,435,749	\$266,750,051	\$266,750,051	\$0
Ending Balance²	\$8,230,526	\$2,805,703	\$0	\$0	\$0
Reserve for Arbitrage Rebate	\$0	\$2,805,703	\$0	\$0	\$0
Unreserved Ending Balance	\$8,230,526	\$0	\$0	\$0	\$0

¹ The 2007A Bond Sale was conducted on January 18, 2007, and any necessary funding adjustments will be made at the *FY 2008 Add-on* or the *FY 2007 Carryover Review*.

² The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.