

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 307, Pedestrian Walkway Improvements

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$3,627,213</b>	<b>\$0</b>	<b>\$1,463,521</b>	<b>\$1,463,521</b>	<b>\$0</b>
Revenue:					
State Aid <sup>1</sup>	\$300,000	\$300,000	\$965,000	\$965,000	\$0
VDOT Revenue Sharing/NVTC <sup>2</sup>	\$0	\$0	\$0	\$1,317,842	1,317,842
TEA-21 Grant <sup>3</sup>	11,272	0	339,792	339,792	0
CMAQ Grant <sup>4</sup>	(27,248)	0	784,640	784,640	0
FHWA Grant <sup>5</sup>	0	0	366,680	366,680	0
VDOT Grant <sup>6</sup>	0	0	415,678	415,678	0
VDOT Reimbursements <sup>7</sup>	0	0	3,782	3,782	0
Developer Contributions <sup>8</sup>	100,875	0	1,062,455	1,062,455	0
Miscellaneous	0	0	0	0	0
<b>Total Revenue</b>	<b>\$384,899</b>	<b>\$300,000</b>	<b>\$3,938,027</b>	<b>\$5,255,869</b>	<b>\$1,317,842</b>
Transfers In:					
General Fund (001)	\$0	\$0	\$0	\$505,000	\$505,000
Trail Construction (313) <sup>9</sup>	\$0	\$0	\$36,955	\$36,955	\$0
<b>Total Transfers In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$36,955</b>	<b>\$541,955</b>	<b>\$505,000</b>
<b>Total Available</b>	<b>\$4,012,112</b>	<b>\$300,000</b>	<b>\$5,438,503</b>	<b>\$7,261,345</b>	<b>\$1,822,842</b>
Total Expenditures <sup>10</sup>	\$2,395,312	\$300,000	\$5,438,503	\$7,261,345	\$1,822,842
Transfers Out:					
Countywide Roadway Improvements					
Fund (300) <sup>11</sup>	\$153,279	\$0	\$0	\$0	\$0
<b>Total Transfers Out</b>	<b>\$153,279</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$2,548,591</b>	<b>\$300,000</b>	<b>\$5,438,503</b>	<b>\$7,261,345</b>	<b>\$1,822,842</b>
<b>Ending Balance<sup>12</sup></b>	<b>\$1,463,521</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> An amount of \$300,000 in HB599 State Aid is reflected in FY 2006 and FY 2007. FY 2007 HB599 State Aid includes an additional \$100,000 transferred from Fund 313, Trail Construction based on the elimination of this fund as part of the FY 2006 Carryover Review. In addition, an amount of \$565,000 in State Revenue Sharing funds associated with Project K00447, Richmond Highway Public Transportation Initiatives is anticipated to be received in FY 2007.

<sup>2</sup> Represents VDOT supplemental revenue sharing funds in the amount of \$648,921 and local cash match funds from the Northern Virginia Transportation Commission in the amount of \$668,921 based on a Revenue Sharing Program Amendment approved by the Board of Supervisors on February 27, 2006 for the Project K00447, Richmond Highway Public Transportation Initiatives.

<sup>3</sup> A total amount of \$1,225,000 is anticipated from a Transportation Enhancement Act (TEA-21) grant award. Of this amount, \$1,085,208 has been received. The remaining amount of \$139,792 is anticipated in FY 2007. This grant will support Project W00500 W5010, Columbia Pike Trail, Project W00600 W6070, Mason Neck Trail, Project W00200 W2120, Walker Road Trail, and Project W00200 W2020, Georgetown Pike Trail. In addition, FY 2007 revenues include an additional TEA-21 grant in the amount of \$200,000 anticipated for Project W00600 W6070, Mason Neck Trail.

<sup>4</sup> Represents anticipated Congestion Mitigation and Air Quality Improvement (CMAQ) grant funding of \$619,000 for Project W00900 W9030, Route 29/I-66 Underpass and a transfer in the amount of \$165,640 in anticipated CMAQ revenue from Fund 313, Trail Construction for Project 002136, Great Falls Street Trail. The negative revenue in FY 2006 represents an accrual adjustment to reflect actual receipts that results in a decrease to FY 2006 revenues and available project funding in FY 2007 for Project W00900, W9030, Route 29/I66 Underpass.

<sup>5</sup> An amount of \$366,680 is anticipated from a Federal Highway Administration National Scenic Byway Grant associated with Project W00200 W2020, Georgetown Pike Trail.

<sup>6</sup> An amount of \$415,678 is anticipated from a Virginia Department of Transportation Enhancement Grant based on actual eligible reimbursements associated with the following projects: Project W00200 W2020, Georgetown Pike Trail (\$233,678), Project W00300 W3110, Beulah Road Trail (\$80,000), and Project W00800 W8090, Union Mill Trail (\$102,000).

<sup>7</sup>Represents revenue reimbursement from the Virginia Department of Transportation (VDOT) for Project 002136, Great Falls Street Trail.

<sup>8</sup>Represents developer contributions associated with several sidewalk projects.

<sup>9</sup> Due to the small number of active projects in Fund 313, Trail Construction, all revenues and expenditure balances are reflected in Fund 307, Pedestrian Walkway Improvements beginning in FY 2007. In addition, the ending balance of \$36,955 was transferred to Fund 307, as part of the *FY 2006 Carryover Review*. This action will officially close out Fund 313. This consolidation will allow all walkway, trail and sidewalk projects to be accounted for in one fund and results in a name change for Fund 307 from Sidewalk Construction to Pedestrian Walkway Improvements.

<sup>10</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$428 has been reflected as an increase to FY 2006 expenditures to reflect expenditure accruals. The project effected by this adjustment is Project X00408, Cross County Trail. This impacts the amount carried forward resulting in a net decrease of \$428 to the *FY 2007 Revised Budget Plan*. The audit adjustment has been included in the FY 2006 Comprehensive Annual Financial Report (CAFR).

<sup>11</sup>Represents a transfer to Fund 300, Countywide Roadway Improvement Fund to fund two trail segments associated with Project 006617, Fox Mill/Reston Parkway road improvements.

<sup>12</sup>Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds..