

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 311, County Bond Construction

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$5,510,657</b>	<b>\$0</b>	<b>\$13,291,326</b>	<b>\$13,291,326</b>	<b>\$0</b>
Revenue:					
Sale of Bonds <sup>1</sup>	\$10,185,000	\$3,599,000	\$29,143,976	\$29,142,034	(\$1,942)
VDOT Funding <sup>2</sup>	(887)	0	1,450,401	1,450,401	0
Federal Transportation Administration <sup>3</sup>	0	0	1,176,725	1,176,725	0
WMATA Contribution <sup>4</sup>	0	0	34,691,710	29,456,767	(5,234,943)
Miscellaneous Revenues	50,095	0	0	0	0
<b>Total Revenue</b>	<b>\$10,234,208</b>	<b>\$3,599,000</b>	<b>\$66,462,812</b>	<b>\$61,225,927</b>	<b>(\$5,236,885)</b>
Transfers In:					
General Fund (001) <sup>5</sup>	\$0	\$0	\$0	\$3,400,000	\$3,400,000
<b>Total Transfers In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,400,000</b>	<b>\$3,400,000</b>
<b>Total Available</b>	<b>\$15,744,865</b>	<b>\$3,599,000</b>	<b>\$79,754,138</b>	<b>\$77,917,253</b>	<b>(\$1,836,885)</b>
Total Expenditures	\$2,453,539	\$3,599,000	\$79,754,138	\$77,917,253	(\$1,836,885)
<b>Total Disbursements</b>	<b>\$2,453,539</b>	<b>\$3,599,000</b>	<b>\$79,754,138</b>	<b>\$77,917,253</b>	<b>(\$1,836,885)</b>
<b>Ending Balance<sup>6</sup></b>	<b>\$13,291,326</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. As part of the summer 2005 bond sale, an amount of \$8 million was sold for transportation improvements, and \$1.185 million was sold for human services facilities. Including prior sales, \$7.8 million remains authorized but unissued for transportation improvements. Included in the transportation improvement bonds is an amount of \$3.71 million from the 1988 Transportation Bond Referendum to support renovations and expansions to the West Ox and Newington garage facilities. The fall 2004 Human Services Bond Referendum approved on November 2, 2004 included \$20 million for Mental Health Centers and \$10 million for Juvenile Court Services Facilities. As part of the summer 2005 bond sale an amount of \$1 million was sold for human services/juvenile facilities leaving a balance of \$29 million.

<sup>2</sup> A total of \$3,900,000 is anticipated from the Virginia Department of Transportation (VDOT) for Project 90A011, Dulles Corridor Slip Ramps. To date, \$2,449,599 has been received and \$1,450,401 is anticipated in FY 2007.

<sup>3</sup> Represents remaining Federal Transportation Administration (FTA) grant funding in FY 2007 in the amount of \$1,176,725. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. Total FTA reimbursements equal \$39,158,860 and include \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects.

<sup>4</sup> Represents anticipated Washington Metro Area Transit Authority (WMATA) contribution for the construction of the West Ox Bus Operations Center.

<sup>5</sup> Represents a General Fund transfer of \$3,400,000 associated with Project 04A004, Mount Vernon Mental Health Center Renovation and Expansion project.

<sup>6</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.