

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 312, Public Safety Construction

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$143,621,189	\$0	\$111,817,561	\$111,817,561	\$0
Revenue:					
Sale of Bonds ¹	\$5,750,000	\$0	\$42,889,134	52,689,134	9,800,000
Miscellaneous Revenues ²	1,104	0	0	0	0
Total Revenue	\$5,751,104	\$0	\$42,889,134	\$52,689,134	\$9,800,000
Transfer In:					
General Fund (001) ³	\$19,445,000	\$5,855,150	\$6,605,150	\$7,605,150	\$1,000,000
Total Transfers In	\$19,445,000	\$5,855,150	\$6,605,150	\$7,605,150	\$1,000,000
Total Available	\$168,817,293	\$5,855,150	\$161,311,845	\$172,111,845	\$10,800,000
Total Expenditures ⁴	\$56,999,732	\$5,855,150	\$161,311,845	\$172,111,845	\$10,800,000
Total Disbursements	\$56,999,732	\$5,855,150	\$161,311,845	\$172,111,845	\$10,800,000
Ending Balance⁵	\$111,817,561	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 5, 2002, the voters approved a \$60 million Public Safety Bond Referendum to support the construction of a new Public Safety and Transportation Operations Center (PSTOC) and a new fire station including space for the Hazardous Materials Response Unit, as well as the renovation of the Jennings Judicial Center and renovations to prioritized fire stations. As part of the summer 2005 bond sale, an amount of \$5.75 million was sold leaving an amount of \$49.75 million in authorized but unissued bonds from the November 5, 2002 Public Safety Referendum. In addition, on November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities.

² Miscellaneous receipts include the sale of plans for multiple projects.

³ FY 2006 funding represents costs associated with Project 009211, Public Safety and Transportation Operations Center (\$15,000,000), Project 009217, Stonecroft Boulevard Widening (\$500,000), Project 009220, Public Safety Master Plan (\$600,000), Project 009218, Courthouse IT Equipment and Support (\$2,895,000), Project 009219, Old Courthouse Renovation (\$150,000), and Project 009222, Pine Ridge Feasibility Study (\$300,000). Funding in FY 2007 is associated with Project 009218, Courthouse IT Equipment and Support (\$5,505,150), Project 009223 Jennings Courtroom Renovations (\$1,100,000), and Project 009209, Judicial Center Expansion and Renovation (\$1,000,000).

⁴ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$1,871,119 has been reflected as a decrease to expenditures to reverse an over estimate of expenditure accrual. The project effected by this adjustment is Project 009209, Judicial Center Expansion. This impacts the amount carried forward resulting in a net increase of \$1,871,119 to the *FY 2007 Revised Budget Plan*. The audit adjustment has been included in the FY 2006 Comprehensive Annual Financial Report (CAFR).

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.