

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 319, The Penny for Affordable Housing Fund

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$2,865,921	\$2,865,921	\$0
Revenue:					
Bond Proceeds	\$40,600,000	\$0	\$0	\$0	\$0
Real Estate Tax Revenue Associated with the Penny for Affordable Housing	0	21,900,000	21,900,000	21,900,000	0
Total Revenue	\$40,600,000	\$21,900,000	\$21,900,000	\$21,900,000	\$0
Transfer In:					
General Fund (001)	\$17,900,000	\$0	\$0	\$0	\$0
Total Transfers In	\$17,900,000	\$0	\$0	\$0	\$0
Total Available	\$58,500,000	\$21,900,000	\$24,765,921	\$24,765,921	\$0
Expenditures:					
Capital Projects	\$55,634,079	\$21,900,000	\$24,765,921	\$24,765,921	\$0
Total Expenditures	\$55,634,079	\$21,900,000	\$24,765,921	\$24,765,921	\$0
Total Disbursements	\$55,634,079	\$21,900,000	\$24,765,921	\$24,765,921	\$0
Ending Balance¹	\$2,865,921	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years, and therefore, funding for those projects are carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.