

# FUND STATEMENT

## Fund Type P37, Non-Appropriated Funds

## Fund 371, Park Capital Improvement Fund

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$14,690,653</b>	<b>\$3,874,025</b>	<b>\$17,176,861</b>	<b>\$17,202,465</b>	<b>\$25,604</b>
Revenue:					
Interest	\$658,577	\$0	\$0	\$0	\$0
Capital Grants and Contributions <sup>1</sup>	0	0	370,000	370,000	0
Other Revenue	3,531,036	0	0	0	0
<b>Total Revenue<sup>2</sup></b>	<b>\$4,189,613</b>	<b>\$0</b>	<b>\$370,000</b>	<b>\$370,000</b>	<b>\$0</b>
Transfers In:					
Park Revenue Fund (170) <sup>3</sup>	\$210,000	\$0	\$0	\$0	\$0
<b>Total Transfers In</b>	<b>\$210,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$19,090,266</b>	<b>\$3,874,025</b>	<b>\$17,546,861</b>	<b>\$17,572,465</b>	<b>\$25,604</b>
Total Expenditures	\$1,887,801	\$0	\$13,539,140	\$13,539,140	\$0
<b>Total Disbursements</b>	<b>\$1,887,801</b>	<b>\$0</b>	<b>\$13,539,140</b>	<b>\$13,539,140</b>	<b>\$0</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$17,202,465</b>	<b>\$3,874,025</b>	<b>\$4,007,721</b>	<b>\$4,033,325</b>	<b>\$25,604</b>
Lawrence Trust Reserve <sup>5</sup>	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926	\$0
Repair and Replacement Reserve <sup>6</sup>	700,000	700,000	700,000	700,000	0
Facilities and Services Reserve <sup>7</sup>	1,666,099	1,666,099	1,799,795	1,825,399	25,604
<b>Unreserved Ending Balance</b>	<b>\$13,328,440</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567).

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$25,604 has been reflected as an increase to FY 2006 revenue. The audit adjustment has been included in the FY 2006 Comprehensive Annual Financial Report (CAFR).

<sup>3</sup> As part of the *FY 2006 Carryover Review*, an amount of \$210,000 was transferred from Fund 170 for General Park Improvements.

<sup>4</sup> Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>5</sup> This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

<sup>6</sup> The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

<sup>7</sup> This reserve supports the maintenance and renovation of revenue-generating facilities. As a result of *FY 2007 Third Quarter Review* the Reserve was increased by \$25,604 due to additional revenues received in FY 2006.