

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 406, Sewer Bond Debt Reserve

| | FY 2006 Actual | FY 2007 Adopted Budget Plan | FY 2007 Revised Budget Plan | FY 2007 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|-----------------------------------|--------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$6,900,348 | \$6,900,348 | \$6,900,348 | \$6,900,348 | \$0 |
| Revenue: | | | | | |
| Bond Proceeds ¹ | \$0 | \$9,706,000 | \$9,706,000 | \$9,706,000 | \$0 |
| Total Revenue | \$0 | \$9,706,000 | \$9,706,000 | \$9,706,000 | \$0 |
| Total Available | \$6,900,348 | \$16,606,348 | \$16,606,348 | \$16,606,348 | \$0 |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Disbursements | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ending Balance² | \$6,900,348 | \$16,606,348 | \$16,606,348 | \$16,606,348 | \$0 |

¹ An amount of \$9,706,000 budgeted in FY 2007 represents a portion of the planned FY 2007 bond sale receipts that was to be set aside to satisfy reserve requirements. However, based on revised project timelines and financing options, a bond sale is no longer anticipated and therefore, the requirement is \$0. The necessary adjustments to the FY 2007 Budget will be made as part of the *FY 2007 Carryover Review*.

² The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$6,893,125 for the 2004 Sewer Revenue Refunding bonds. This reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.