

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 501, County Insurance Fund

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$29,972,218	\$32,878,007	\$34,224,884	\$34,224,884	\$0
Revenue:					
Interest	\$1,413,300	\$930,472	\$930,472	\$1,305,472	\$375,000
Workers' Compensation	547,925	662,184	662,184	662,184	0
Other Insurance	97,380	123,833	123,833	123,833	0
Total Revenue	\$2,058,605	\$1,716,489	\$1,716,489	\$2,091,489	\$375,000
Transfer In:					
General Fund (001)	\$18,243,417	\$12,861,108	\$17,861,108	\$20,233,541	\$2,372,433
Total Transfer In	\$18,243,417	\$12,861,108	\$17,861,108	\$20,233,541	\$2,372,433
Total Available	\$50,274,240	\$47,455,604	\$53,802,481	\$56,549,914	\$2,747,433
Expenditures:					
Administration	\$1,280,026	\$1,483,194	\$1,483,194	\$1,483,194	\$0
Workers' Compensation	8,506,422	7,793,514	7,793,514	8,140,874	347,360
Self Insurance Losses ¹	3,036,063	1,662,000	1,783,721	4,063,947	2,280,226
Commercial Insurance Premium	3,215,944	3,238,889	3,238,889	3,358,736	119,847
Automated External Defibrillator	10,901	400,000	1,465,792	1,465,792	0
Total Expenditures ¹	\$16,049,356	\$14,577,597	\$15,765,110	\$18,512,543	\$2,747,433
Expense for Net Change in Accrued Liability ²	\$700,941	\$0	\$0	\$0	\$0
Total Disbursements	\$16,750,297	\$14,577,597	\$15,765,110	\$18,512,543	\$2,747,433
Ending Balance	\$34,224,884	\$32,878,007	\$38,037,371	\$38,037,371	\$0
Restricted Reserves:					
Accrued Liability ²	\$23,571,748	\$22,870,807	\$22,870,807	\$23,571,748	\$700,941
AED Replacement Reserve	0	0	0	0	0
PC Replacement Reserve	7,200	7,200	7,200	7,200	0
Reserve for Catastrophic Occurrences ²	10,645,936	10,000,000	15,159,364	14,458,423	(700,941)

¹ FY 2006 actuals reflect expenditure adjustments of \$574,560 made after the close of the fiscal year. These adjustments are included in the FY 2006 Comprehensive Annual Financial Report (CAFR); details are shown in the *FY 2007 Third Quarter package*. This adjustment resulted in a corresponding adjustment to the Ending Balance and to the Reserve for Catastrophic Occurrences.

² FY 2006 actuals reflect accrued liability adjustments of \$700,941 based on an annual independent actuarial valuation. This adjustment resulted in a corresponding adjustment to the FY 2006 Total Disbursements, but it did not affect the cash balance or the Ending Balance, which is calculated using Total Available less Total Expenditures, not Disbursements. It also increased the FY 2006 and *FY 2007 Third Quarter Estimate* Accrued Liability Ending Balance, and decreased the Reserve for Catastrophic Occurrences.