

FUND STATEMENT

Fund Type H94, FCRHA Development Support

Fund 948, FCRHA Private Financing

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,912,874	\$5,974,564	\$3,884,004	\$3,868,205	(\$15,799)
Revenue:					
Section 108 Debt Service	\$1,173,825	\$880,154	\$880,154	\$880,154	\$0
Investment Income	148,375	0	0	0	0
Miscellaneous Income	3,160,362	23,000	6,773,133	12,273,133	5,500,000
Total Revenue	\$4,482,562	\$903,154	\$7,653,287	\$13,153,287	\$5,500,000
Total Available	\$12,395,436	\$6,877,718	\$11,537,291	\$17,021,492	\$5,484,201
Expenditures:					
Capital Projects	\$8,527,231	\$929,760	\$5,440,958	\$10,925,159	\$5,484,201
Total Expenditures	\$8,527,231	\$929,760	\$5,440,958	\$10,925,159	\$5,484,201
Total Disbursements	\$8,527,231	\$929,760	\$5,440,958	\$10,925,159	\$5,484,201
Ending Balance ^{1, 2}	\$3,868,205	\$5,947,958	\$6,096,333	\$6,096,333	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$15,799 has been reflected as an increase to FY 2006 expenditures to record an expenditure accrual. This impacts the amount carried forward resulting in a corresponding decrease of \$15,799 to the *FY 2007 Revised Budget Plan*. The audit adjustment has been included in the FY 2006 Comprehensive Annual Financial Report (CAFR).

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.