

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 950, Housing Partnerships

	FY 2006 Actual	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	FY 2007 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$166,534	\$145,308	\$172,792	\$172,143	(\$649)
Revenue:					
FCRHA Reimbursements	\$754,109	\$930,379	\$930,379	\$930,379	\$0
Total Revenue	\$754,109	\$930,379	\$930,379	\$930,379	\$0
Total Available	\$920,643	\$1,075,687	\$1,103,171	\$1,102,522	(\$649)
Expenditures:					
Personnel Services ¹	\$342,462	\$400,497	\$400,497	\$400,497	\$0
Operating Expenses	406,038	529,882	535,500	535,500	0
Total Expenditures	\$748,500	\$930,379	\$935,997	\$935,997	\$0
Total Disbursements	\$748,500	\$930,379	\$935,997	\$935,997	\$0
Ending Balance²	\$172,143	\$145,308	\$167,174	\$166,525	(\$649)
Replacement Reserve	\$172,143	\$145,308	\$167,174	\$166,525	(\$649)
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$649 has been reflected as an increase to FY 2006 expenditures to reflect a payroll adjustment. The audit adjustment has been included in the FY 2006 Comprehensive Annual Financial Report (CAFR).

² The Housing Partnerships Fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.