

**FY 2007 Third Quarter Review**

**Attachment VI – FY 2006 Audit Adjustments**

**FY 2006 AUDIT ADJUSTMENTS**

Based on the results of the FY 2006 Comprehensive Annual Audit, adjustments were made to receipts and expenditures based on the Generally Accepted Accounting Principles (GAAP) of modified accrual accounting. Fairfax County recognizes revenues in the prior fiscal year when it is measurable and available within 45 days after the end of that fiscal year, while expenditures are recognized when the asset is received.

Revenue adjustments result in an increase to the FY 2006 General Fund ending balance of \$12.1 million. Adjustments in FY 2006 expenditures were made in Special Revenue, Capital Project, Internal Service and Trust funds. In addition, several revenue adjustments were made in the Special Revenue, Capital Project, Enterprise and Trust funds. This audit attachment also outlines changes in the Fairfax County Public Schools, Fairfax County Park Authority, and Fairfax County Redevelopment and Housing Authority funds based on the final year-end reconciliation of these accounts. It should be noted that these audit adjustments for all funds other than Fund 106, Fairfax-Falls Church Community Services Board, Fund 303, General County Construction, Fund 304, Transportation Improvements, Fund 307, Pedestrian Walkway Improvements, Fund 312, Public Safety Construction, Fund 370, Park Authority Bond Construction, and for Fairfax County Public Schools and Fairfax County Redevelopment and Housing Authority Funds (FCRHA) were previously reflected in the FY 2008 Advertised Budget Plan. Adjustments for the funds listed above were not included pending final reconciliation of adjustments.

Detailed audit adjustments were made which require an increase in the FY 2006 appropriation level for Fund 141, Elderly Housing, Fund 501, County Insurance and Fund 601, County Employees' Retirement to reflect the proper accounting treatment for accrued leave, accrued liability for the County's self-insurance fund, and securities lending transactions, respectively. A Supplemental Appropriation Resolution (SAR) AS 06105 for FY 2006 for these funds is included in the SAR package of the FY 2007 Third Quarter Review.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2007 Impact	Description
<b>General Fund</b>									
	001	General Fund- Real Estate Taxes			\$1,731,849.00		\$1,731,849.00		To record Real Estate tax receipts received within the first 45 days of FY 2007 that were actually earned in FY 2006.
	001	General Fund- Personal Property Taxes			\$648,812.00		\$648,812.00		Adjust accrual for Personal Property tax receipts to reflect actual receipts within the first 45 days of FY 2007.
	001	General Fund Personal Property Taxes Reimbursed by the Commonwealth			\$511,004.00		\$511,004.00		To adjust the accrual recorded for Personal Property tax reimbursement receipts from the Commonwealth, to reflect higher than anticipated receipts within the first 45 days of FY 2007 than originally projected to be earned for FY 2006.
	001	General Fund Real Estate Taxes - Delinquents / Penalties			\$778,565.00		\$778,565.00		To adjust the accrual recorded for Real Estate tax reimbursement receipts, to reflect higher than anticipated receipts within the first 45 days of FY 2007 than originally projected to be earned for FY 2006.
	001	General Fund- Telephone Tax (Verizon)			\$93,605.00		\$93,605.00		To record communications tax receipts received within the first 45 days of FY 2007.
	001	General Fund- Telephone Tax (Misc)			\$669,708.00		\$669,708.00		To record communications tax receipts received within the first 45 days of FY 2007.
	001	General Fund- Wireless Telephone Tax			\$970,415.00		\$970,415.00		To record wireless telephone tax receipts received within the first 45 days of FY 2007.
	001	General Fund- Sales Tax			\$636,827.00		\$636,827.00		To record sales tax receipts received within the first 45 days of FY 2007.
	001	General Fund- Revenue from Charges for Services (Ambulance Transport Fees)			\$1,359,076.00		\$1,359,076.00		To adjust the accrual recorded for EMS receipts, to reflect higher than anticipated receipts within the first 45 days of FY 2007 than originally projected.
	001	General Fund- Agency Accrual Recordation (DFS - CSA)			\$3,622,043.00		\$3,622,043.00		To adjust the accrual recorded for recovered costs from the Commonwealth, to reflect higher than anticipated receipts within the first 45 days of FY 2007 than originally projected.
	001	General Fund- Agency Accrual Recordation (Fire - Payroll 13 & 14)				(\$847,190.00)	\$847,190.00		To accurately record expenditure accrual.
	001	General Fund- Agency Accrual Recordation (Police - Payroll 13 & 14)				(\$264,274.00)	\$264,274.00		To accurately record expenditure accrual.
<b>TOTAL FUND 001, General Fund</b>					<b>\$11,021,904.00</b>	<b>(\$1,111,464.00)</b>	<b>\$12,133,368.00</b>		
<b>Special Revenue Funds</b>									
	102	Federal/State Grants		02917G	161,982.00	\$161,982.00	\$0.00	(\$323,964.00)	Record revenue and expenditure accruals for Agency 70 grants. Note: There is a corresponding reduction to the FY 2007 Revised Budget Plan.
	102	Federal/State Grants		67300G	171,970.48	171,970.48	\$0.00	(\$343,940.96)	To correctly record revenue and expenditure increase for the WIA (Workforce Investment Act) grant as a result of the SSG award.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2007 Impact	Description
	102	Federal/State Grants		67302G	140,340.76	140,340.76	\$0.00	(\$280,681.52)	To correctly record revenue and expenditure increase for the WIA (Workforce Investment Act) grant as a result of the SSG award.
	102	Federal/State Grants		67304G	307,813.68	307,813.68	\$0.00	(\$615,627.36)	To correctly record revenue and expenditure increase for the WIA (Workforce Investment Act) grant as a result of the SSG award.
	102	Federal/State Grants		67317G	90,987.10	90,987.10	\$0.00	(\$181,974.20)	To correctly record revenue and expenditure increase for the WIA (Workforce Investment Act) grant as a result of the SSG award.
	102	Federal/State Grants		67331G	44,476.68	44,476.68	\$0.00	(\$88,953.36)	To correctly record revenue and expenditure increase for Base Realignment and Closure.
	102	Federal/State Grants		92001G		754.00	(\$754.00)	(\$754.00)	To correctly record expenditure for Agency 92 grants.
	102	Federal/State Grants		52025G		8,000.00	(8,000.00)	(\$8,000.00)	Record expenditure accruals for Agency 52 grants.
<b>TOTAL FUND 102, Federal/State Grant</b>					<b>\$917,570.70</b>	<b>\$926,324.70</b>	<b>(\$8,754.00)</b>	<b>(\$1,843,895.40)</b>	
	106	Community Services Board		760106		(\$260.63)	\$260.63		To correct travel liquidation.
<b>TOTAL FUND 106, CSB</b>						<b>(\$260.63)</b>	<b>\$260.63</b>		
	112	Energy Resource Recovery		450112		(\$1,376,482.00)	\$1,376,482.00		To accrue expenditure credit for reimbursement of fees due.
<b>TOTAL FUND 112, Energy/ Resource Recovery (ERR) Facility</b>						<b>(\$1,376,482.00)</b>	<b>\$1,376,482.00</b>		
	120	E-911 Fund			\$202,927.00		\$202,927.00		To record adjustments to estimated E911 tax accruals to reflect actual collections within the first 45 days of FY 2007.
	120	E-911 Fund			\$557,296.00		\$557,296.00		To record adjustments to estimated E911 tax accruals to reflect actual collections within the first 45 days of FY 2007.
<b>TOTAL FUND 120, E-911 Fund</b>					<b>\$760,223.00</b>		<b>\$760,223.00</b>		
<b>Capital Project Funds</b>									
	303	General County Construction		009442		22,000.97	(\$22,000.97)	(\$22,000.97)	To record expenditure accrual.
	303	General County Construction		005009		9,559.37	(9,559.37)	(9,559.37)	To record expenditure accrual.
	303	General County Construction		009494		574,398.30	(574,398.30)	(574,398.30)	To record the non general obligation bond principal and interest payment in the correct fiscal year.
<b>TOTAL FUND 303, General County Construction</b>						<b>\$605,958.64</b>	<b>(\$605,958.64)</b>	<b>(\$605,958.64)</b>	
	304	Road Bond Construction		4YP018		\$1,835,214.00	(\$1,835,214.00)	(\$1,835,214.00)	To record expenditure accrual.
<b>TOTAL FUND 304, Road Bond Construction</b>						<b>\$1,835,214.00</b>	<b>(\$1,835,214.00)</b>	<b>(\$1,835,214.00)</b>	
	307	Pedestrian Walkway Improvement		X00408		427.50	(\$427.50)	(\$427.50)	To record expenditure accrual.
<b>TOTAL FUND 307, Pedestrian Walkway Improvement</b>						<b>\$427.50</b>	<b>(\$427.50)</b>	<b>(\$427.50)</b>	
	308 / 303	Public Works Construction / County Construction		U00006/ GENUSE		(\$14,000.00)	(\$14,000.00)	\$14,000.00	To reclassify revenue to deferred revenue. Note: Fund 308 was closed as part of the FY 2006 Carryover process due to the small number of active projects and revenue and expenditure balances were reflected in multiple funds. The corresponding adjustment of the deferred revenue for developer defaults to the FY 2007 Revised Budget Plan will be reflected in Fund 303, County Construction.
<b>TOTAL FUND 308, Public Works Construction / County Construction</b>					<b>(\$14,000.00)</b>		<b>(\$14,000.00)</b>	<b>\$14,000.00</b>	
	312	Public Safety Construction		009209		(\$1,871,119.00)	\$1,871,119.00	\$1,871,119.00	To reverse over estimate of expenditure accrual.
<b>TOTAL FUND 312, Public Safety Construction</b>						<b>(\$1,871,119.00)</b>	<b>\$1,871,119.00</b>	<b>\$1,871,119.00</b>	
	370	Park Authority Bond Construction		474104		(6,449.80)	6,449.80	6,449.80	Reversal of expenditure accrual to accurately reflect payment not made within the first 45 days of FY 2007 for expense incurred in FY 2006.
	370	Park Authority Bond Construction		474404		5,178.57	(5,178.57)	(5,178.57)	To record expenditure accrual.
	370	Park Authority Bond Construction		475004		42,840.62	(42,840.62)	(42,840.62)	To record expenditure accrual.
	370	Park Authority Bond Construction		475598		(176,435.99)	176,435.99	176,435.99	Reversal of expenditure accrual to accurately reflect payment not made within the first 45 days of FY 2007 for expense incurred in FY 2006.
	370	Park Authority Bond Construction		476104		5,373.55	(5,373.55)	(5,373.55)	To record expenditure accrual and reclassify debt issuance cost to correct classification category.
<b>TOTAL FUND 370, Park Authority Bond Construction</b>						<b>(\$129,493.05)</b>	<b>\$129,493.05</b>	<b>\$129,493.05</b>	

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2007 Impact	Description
<b>Enterprise Funds</b>									
	408	Sewer Bond Construction			\$274,795.00		\$274,795.00		Accrue interest earnings on investments held by fiscal agent.
<b>TOTAL FUND 408, Sewer Bond Construction</b>					<b>\$274,795.00</b>		<b>\$274,795.00</b>		
<b>Internal Service Funds</b>									
	501	County Insurance				\$700,941.00	(\$700,941.00)		To properly state the accrued liability balance per the actuarial valuation June 30, 2006. Adjustment does not impact cash balance. However there is a corresponding reduction to the accrued liability for active worker's compensation and other insurance cases.
	501	County Insurance				574,560.00	(\$574,560.00)		FY 2006 actuals have been updated to reflect expenditure adjustments to record expenses in the proper fiscal year.
<b>TOTAL FUND 501, County Insurance</b>						<b>\$1,275,501.00</b>	<b>(\$1,275,501.00)</b>		
<b>Trust Funds</b>									
	600	Uniformed Retirement			\$3,161,955.92	\$3,088,423.05	\$73,532.87		To record gross income and expenditures associated with securities lending transactions per GASB 28.
	600	Uniformed Retirement			(4,614,852.00)	1,695,149.18	(6,310,001.18)		Primarily due to the timing of receipt of final custodial bank statements for 2006 reflecting year-end return on investment information and investment management fees and administrative expenses, revenue and expenditure accruals were made to reflect revenues and expenditures in the proper fiscal period.
<b>TOTAL FUND 600, Uniformed Retirement</b>					<b>(\$1,452,896.08)</b>	<b>\$4,783,572.23</b>	<b>(\$6,236,468.31)</b>		
	601	Fairfax County Employees' Retirement			\$11,821,799.39	\$11,674,969.37	\$146,830.02		To record gross income and expenditures associated with securities lending transactions per GASB 28.
	601	Fairfax County Employees' Retirement			(10,460,787.50)	3,580,410.18	(14,041,197.68)		Primarily due to the timing of receipt of final custodial bank statements for 2006 reflecting year-end return on investment information and investment management fees and administrative expenses, revenue and expenditure accruals were made to reflect revenues and expenditures in the proper fiscal period.
<b>TOTAL FUND 601, Fairfax County Employees' Retirement</b>					<b>\$1,361,011.89</b>	<b>\$15,255,379.55</b>	<b>(\$13,894,367.66)</b>		
	602	Police Officer Retirement			\$3,803,611.28	\$3,755,365.62	\$48,245.66		To record gross income and expenditures associated with securities lending transactions per GASB 28.
	602	Police Officer Retirement			5,060,754.27	1,065,489.36	3,995,264.91		Primarily due to the timing of receipt of final custodial bank statements for 2006 reflecting year-end return on investment information and investment management fees and administrative expenses, revenue and expenditure accruals were made to reflect revenues and expenditures in the proper fiscal period.
<b>TOTAL FUND 602, Police Officers' Retirement</b>					<b>\$8,864,365.55</b>	<b>\$4,820,854.98</b>	<b>\$4,091,756.23</b>		
<b>NON-APPROPRIATED FUNDS</b>									
<b>Fairfax County Park Authority Funds</b>									
	371	Park Capital Improvement Fund			\$25,604.00		\$25,604.00		To record proffer revenue in the correct fiscal year.
	371	<b>TOTAL FUND 371, Parks Capital Improvement Fund</b>			<b>\$25,604.00</b>		<b>\$25,604.00</b>		
<b>Fairfax County Public Schools</b>									
	090	Public School Operating			(\$61,936)		(\$61,936.00)		To reverse duplicate entry.
	090	Public School Operating			(3,000,000.00)		(3,000,000.00)		To reverse accrual for impact aid not yet received as of October.
	090	Public School Operating			82,244.00		82,244.00		To record revenue accrual adjustment.
	090	Public School Operating				1,822,379.00	(1,822,379.00)		To record additional budget accruals.
	090	Public School Operating				(26,649.00)	26,649.00		To record indirect costs.
<b>TOTAL Fund 090, Public School Operating</b>					<b>(\$2,979,692.00)</b>	<b>\$1,795,730.00</b>	<b>(\$4,775,422.00)</b>		
	191	School Food & Nutrition Services			(\$20,212.00)		\$20,212.00		To record change fund return.
<b>TOTAL Fund 191, School Food &amp; Nutrition Services</b>						<b>(\$20,212.00)</b>	<b>\$20,212.00</b>		

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2007 Impact	Description
	192	School Grants & Self Supporting			(\$11,000.00)		(\$11,000.00)		To reverse duplicate entry and record accounts receivables in the appropriate fiscal year
	192	School Grants & Self Supporting			(235,389.00)		(235,389.00)		To record accrual adjustment for Federal reimbursement.
	192	School Grants & Self Supporting				26,649.00	(26,649.00)		To record indirect costs.
	192	School Grants & Self Supporting				\$221,224.00	(221,224.00)		To record accrual adjustments for year end.
<b>TOTAL Fund 192, School Grants &amp; Self Supporting</b>					<b>(\$246,389.00)</b>	<b>\$247,873.00</b>	<b>(\$494,262.00)</b>		
	193	School Adult & Community Education			\$40.00		\$40.00		To record adjustments on deferred revenue.
	193	School Adult & Community Education				\$18,818.00	(18,818.00)		To accurately record expenditures and reflect a rounding reconciliation.
<b>TOTAL Fund 193, School Adult &amp; Community Education</b>					<b>\$40.00</b>	<b>\$18,818.00</b>	<b>(\$18,778.00)</b>		
	390	School Construction				138,913.00	(138,913.00)		To accurately record expenditures for operations and maintenance.
	390	School Construction				7,650,899.00	(7,650,899.00)		To accurately record expenditures for capital outlay and reclass expenditures that will not be reimbursed.
<b>TOTAL FUND 390, School Construction</b>						<b>\$7,789,812.00</b>	<b>(\$7,789,812.00)</b>		
	590	School Insurance				66,529.00	(66,529.00)		To record an expenditure accrual for legal fees.
<b>TOTAL Fund 590, School Insurance</b>						<b>\$66,529.00</b>	<b>(\$66,529.00)</b>		
	591	School Health & Flexible Benefits			(\$820,000.00)		\$820,000.00		To record accrual adjustments.
<b>TOTAL Fund 591, School Health &amp; Flexible Benefits</b>					<b>(\$820,000.00)</b>		<b>\$820,000.00</b>		
	592	Public School Central Procurement				60,638.00	(60,638.00)		To record virtual inventory.
<b>TOTAL Fund 592, Public School Central Procurement</b>						<b>\$60,638.00</b>	<b>(\$60,638.00)</b>		
<b>Fairfax County Redevelopment and Housing Authority Funds</b>									
	141	Elderly Housing Programs	003969			\$11,798.80	(11,798.80)		To record accrued leave and restore allowances to the appropriate level.
	141	Elderly Housing Programs	003978		68,289.00	34,380.15	33,908.85		To record revenue to the appropriate fiscal year and to record accrued leave and restore allowances to the appropriate level.
	141	Elderly Housing Programs	003993		31,711.00	41,259.60	(9,548.60)		To record a revenue adjustment, accrued leave and restore allowances to the appropriate level.
<b>TOTAL FUND 141, Elderly Housing Programs</b>					<b>\$100,000.00</b>	<b>\$87,438.55</b>	<b>\$12,561.45</b>		
	142	Community Development Block Grant (CDBG)	various			(3.62)	3.62	\$3.62	To adjust cost allocation for FY 2006.
<b>TOTAL FUND 142, Community Development Block Grant</b>						<b>(\$3.62)</b>	<b>\$3.62</b>	<b>\$3.62</b>	
	145	Home Investment Partnership Grant	013975			(\$0.32)	\$0.32	\$0.32	To adjust cost allocation for FY 2006.
<b>TOTAL FUND 145, Home Investment Partnership Grant</b>						<b>(\$0.32)</b>	<b>\$0.32</b>	<b>\$0.32</b>	
	340	Housing Assistance Program Fund	014156		(\$2,000,000.00)		(\$2,000,000.00)	\$2,000,000.00	To record adjustment to revenue accrual to reflect deferral of Bond Sale from FY 2006 to FY 2007.
<b>TOTAL FUND 340, Housing Assistance Program</b>					<b>(\$2,000,000.00)</b>		<b>(\$2,000,000.00)</b>	<b>\$2,000,000.00</b>	
	940	FCRHA General Operating	013843		\$514,810.50	\$124,609.37	\$390,201.13		To reverse the FY 2006 market rate adjustment, record revenue for Hunting Creek, and record expenditure accruals and expenditures in the appropriate fiscal year.
<b>TOTAL FUND 940, FCRHA General Operating</b>					<b>\$517,038.24</b>	<b>\$124,609.37</b>	<b>\$390,201.13</b>		
	941	Fairfax County Rental Program	003800			(\$403,205.02)	\$403,205.02		To reclassify expenditures and adjust for cost allocation.
	941	Fairfax County Rental Program	003836			24,441.42	(24,441.42)		To write off accounts receivables and restore allowances to the appropriate levels.
	941	Fairfax County Rental Program	003880		3,278.59	10,459.59	(7,181.00)		To record deferred and accrued revenue and expenditure liabilities.
	941	Fairfax County Rental Program	003884			27,256.36	(27,256.36)		To reclassify expenditures and adjust for cost allocation.
	941	Fairfax County Rental Program	003928			38,729.19	(38,729.19)		To reclassify expenditures, and adjust for cost allocation and leave accrual .
	941	Fairfax County Rental Program	003973			130,104.65	(130,104.65)		To reclassify expenditures, and adjust for cost allocation and leave accrual .
	941	Fairfax County Rental Program	003993		34,744.93	82,274.89	(47,529.96)		To record interest income, payment to bond holders, investment and insurance expenses.
	941	Fairfax County Rental Program	013810			55,975.46	(55,975.46)		To reclassify expenditures and adjust for cost allocation.

Fund Type	Fund	Fund Title	Project	Grant	Revenue	Expenditure	Fund Balance	FY 2007 Impact	Description
	941	Fairfax County Rental Program	013817			55,046.14	(55,046.14)		To reclassify expenditures and adjust for cost allocation.
	941	Fairfax County Rental Program	013843			15,448.92	(15,448.92)		To adjust for leave accrual and cost allocation.
	941	Fairfax County Rental Program	013863		6,947.99	39,478.32	(32,530.33)		To record interest on replacement and operating reserve and reclassify expenditures.
	941	Fairfax County Rental Program	013901			(649.39)	649.39		To reclassify payroll expenditure.
	941	Fairfax County Rental Program	013902		2,525.00		2,525.00		To record distribution of revenue.
	941	Fairfax County Rental Program	013908		8,419.51	1,075.51	7,344.00		To record distribution of revenue and correctly state expenditures.
	941	Fairfax County Rental Program	013909		2,877.67	425.67	2,452.00		To record interest on replacement and operating reserve and correctly state expenditures.
	941	Fairfax County Rental Program	013935		8,725.00		8,725.00		To record distribution of revenue.
	941	Fairfax County Rental Program	013951		3,971.00		3,971.00		To record distribution of revenue.
	941	Fairfax County Rental Program	014023			21,919.18	(21,919.18)		To reclassify expenditures and adjust for cost allocation.
	941	Fairfax County Rental Program	014148			2,674.11	(2,674.11)		To reclassify expenditures.
	941	Fairfax County Rental Program	014163			8,047.34	(8,047.34)		To reclassify expenditures.
	941	Fairfax County Rental Program	014171			18,489.50	(18,489.50)		To reclassify expenditures.
	941	Fairfax County Rental Program	014188			27,837.49	(27,837.49)		To reclassify expenditures.
	941	Fairfax County Rental Program	014195			16,079.69	(16,079.69)		To reclassify expenditures.
	941	Fairfax County Rental Program	014197			10,151.45	(10,151.45)		To reclassify expenditures.
	941	Fairfax County Rental Program	014234			16,075.69	(16,075.69)		To reclassify expenditures.
	941	Fairfax County Rental Program	014238			1,706.11	(1,706.11)		To reclassify expenditures.
	941	Fairfax County Rental Program	014241			\$781.00	(781.00)		To reclassify expenditures.
<b>TOTAL FUND 941, Fairfax County Rental Program</b>					<b>\$71,489.69</b>	<b>\$200,623.27</b>	<b>(\$129,133.58)</b>		
	948	Private Financing	014130			\$15,799.00	(15,799.00)	(\$15,799.00)	To record an expenditure accrual. Note: There is a corresponding adjustment in the FY 2007 Revised Budget Plan.
<b>TOTAL FUND 948, FCRHA Private Financing</b>					<b>\$0.00</b>	<b>\$15,799.00</b>	<b>(\$15,799.00)</b>	<b>(\$15,799.00)</b>	
	949	FCRHA Internal Service	013843		(2,939.92)		(\$2,939.92)		To record revenue adjustment.
<b>TOTAL FUND 949, FCRHA Internal Service</b>					<b>(\$2,939.92)</b>		<b>(\$2,939.92)</b>		
	950	Housing Partnerships	013901			\$649.39	(649.39)		To record a payroll adjustment in the appropriate fiscal year.
<b>TOTAL FUND 950, Housing Partnerships</b>						<b>\$649.39</b>	<b>(\$649.39)</b>		
	966	Federal Section 8 Annual Contribution	003875		(\$461.00)	\$2,352.77	(\$2,813.77)		To record distribution of revenue and expenditures to the appropriate fiscal year.
	966	Federal Section 8 Annual Contribution	013819		1,992,332.87	23,420.80	1,968,912.07		To accurately record year end receivables from HUD, portability recovered costs, and spread expenditure costs.
	966	Federal Section 8 Annual Contribution	013827		(875.00)	2,686.01	(3,561.01)		To restate revenue and spread of expenditure costs.
<b>TOTAL FUND 966, Federal Section 8 Annual Contribution</b>					<b>\$1,990,996.87</b>	<b>\$28,459.58</b>	<b>\$1,962,537.29</b>		
	967	Public Housing Projects Under Management	Various			320,317.53	(320,317.53)		To record accrued leave, adjust allowances to the appropriate level and reclassify expenditures.
<b>TOTAL FUND 967, Public Housing Projects Under Management</b>						<b>\$320,317.53</b>	<b>(\$320,317.53)</b>		
	969	Public Housing Projects Under Modernization	VA0506		\$18,395.00		\$18,395.00	(\$18,395.00)	To record revenue accrual.
	969	Public Housing Projects Under Modernization	VA0507		40,661.13	40,661.13	0.00	(\$81,322.26)	To record revenue and expenditure accrual.
	969	Public Housing Projects Under Modernization	VA1930		38,373.86		38,373.86	(\$38,373.86)	To record revenue accrual.
<b>TOTAL FUND 969, Public Housing Projects Under Modernization</b>					<b>\$97,429.99</b>	<b>\$40,661.13</b>	<b>\$56,768.86</b>	<b>(\$138,091.12)</b>	