

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 111, Reston Community Center

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,897,178	\$5,504,107	\$7,244,262	\$7,244,262	\$0
Revenue:					
Taxes	\$6,963,951	\$6,647,836	\$6,647,836	\$6,647,836	\$0
Interest ¹	458,396	240,000	240,000	240,000	0
Aquatics	276,230	288,000	288,000	288,000	0
General Programs	349,820	331,080	331,080	331,080	0
Rental	98,283	75,000	75,000	75,000	0
Vending	0	0	0	0	0
Theatre Box Office	90,258	70,400	70,400	70,400	0
Lake Anne	122,013	100,903	100,903	100,903	0
Total Revenue	\$8,358,951	\$7,753,219	\$7,753,219	\$7,753,219	\$0
Total Available	\$13,256,129	\$13,257,326	\$14,997,481	\$14,997,481	\$0
Expenditures:					
Personnel Services	\$3,311,168	\$3,884,533	\$3,884,533	\$3,884,533	\$0
Operating Expenses	2,273,006	2,618,755	2,618,755	2,618,755	0
Capital Equipment	0	0	0	0	0
Capital Projects	427,693	2,948,797	3,554,133	3,554,133	0
Total Expenditures	\$6,011,867	\$9,452,085	\$10,057,421	\$10,057,421	\$0
Total Disbursements	\$6,011,867	\$9,452,085	\$10,057,421	\$10,057,421	\$0
Ending Balance²	\$7,244,262	\$3,805,241	\$4,940,060	\$4,940,060	\$0
Maintenance Reserve	\$1,002,760	\$930,386	\$930,386	\$930,386	\$0
Feasibility Study Reserve	167,127	155,064	155,064	155,064	0
Capital Project Reserve ³	1,000,000	1,000,000	1,000,000	1,000,000	0
Unreserved Balance	\$5,074,375	\$1,719,790	\$2,854,610	\$2,854,610	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.000

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$2,616.16 has been reflected as an increase to FY 2007 revenues to reflect interest earned. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR). Details of the FY 2007 audit adjustment will be included in the FY 2007 Third Quarter Package.

The fund balance in Fund 111, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into three reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming and funds for future capital projects.

² Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.