

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 120, E-911

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,505,056	\$6,365,473	\$13,130,263	\$13,130,263	\$0
Revenue:					
E-911 Fees ¹	\$9,792,197	\$0	\$0	\$0	\$0
Communications and Sales Use Tax Fees ^{1,2}	7,252,606	19,725,705	19,725,705	19,725,705	0
State Reimbursement (Wireless E-911) ²	4,047,362	4,353,289	4,353,289	4,353,289	0
Other Revenue ³	313,037	0	0	832,662	832,662
Interest Income ²	824,124	500,000	500,000	500,000	0
Total Revenue	\$22,229,326	\$24,578,994	\$24,578,994	\$25,411,656	\$832,662
Transfers In:					
General Fund (001)	\$8,892,287	\$9,181,598	\$9,181,598	\$8,983,533	(\$198,065)
Total Transfers In	\$8,892,287	\$9,181,598	\$9,181,598	\$8,983,533	(\$198,065)
Total Available	\$42,626,669	\$40,126,065	\$46,890,855	\$47,525,452	\$634,597
Expenditures:					
Personnel Services	\$16,987,909	\$19,951,566	\$19,951,566	\$19,753,501	(\$198,065)
Operating Expenses	8,764,743	10,032,477	11,195,368	12,028,030	832,662
Capital Equipment	55,606	70,000	90,000	90,000	0
IT Projects	3,688,148	7,233,079	11,337,369	11,337,369	0
Total Expenditures	\$29,496,406	\$37,287,122	\$42,574,303	\$43,208,900	\$634,597
Total Disbursements	\$29,496,406	\$37,287,122	\$42,574,303	\$43,208,900	\$634,597
Ending Balance⁴	\$13,130,263	\$2,838,943	\$4,316,552	\$4,316,552	\$0

¹ The E-911 tax rate was increased from \$2.50 per line per month to \$3.00 per line per month on September 1, 2005. However, effective January 1, 2007 this fee was repealed under Virginia Assembly HB 568 and replaced by a statewide uniform landline E-911 tax at the rate of \$0.75 per line per month. The new tax will be administered by the Virginia Department of Taxation and deposited into a new Communications and Sales Use Tax Trust Fund, along with other communications and sales use taxes. Monies into the Fund will be distributed to localities on a monthly basis.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$191,838 in Communication and Sales Use Tax revenue, \$416,804 in State Reimbursement (Wireless E-911) revenue, and \$3,767 in earned interest have been reflected as an increase to FY 2007 revenue to record revenue accruals in the appropriate fiscal year. This results in a net increase to the FY 2007 ending balance and FY 2008 Revised Budget Plan beginning balance of \$612,409. These audit adjustments have been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

³ This revenue category includes \$313,037 in FY 2007 Actual revenue from the City of Fairfax for dispatch services, as well as an FY 2008 Third Quarter Estimate of \$832,662 to reflect income from Nextel to cover County expenses related to the Nextel 800 MHz rebanding initiative.

⁴ IT projects are budgeted based on the total project costs and most projects span multiple years. Therefore, funding for IT projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.