

FUND STATEMENT

Fund Type G10, Trust and Agency Funds

Fund 121, Dulles Rail
Phase I Transportation Improvement District

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$26,186,239	\$40,961,970	\$50,665,143	\$50,665,143	\$0
Revenue:					
Real Estate Taxes-Current	\$22,148,692	\$24,398,029	\$24,398,029	\$24,398,029	\$0
Interest on Investments ¹	2,330,212	2,276,292	2,276,292	2,276,292	0
Total Revenue	\$24,478,904	\$26,674,321	\$26,674,321	\$26,674,321	\$0
Total Available	\$50,665,143	\$67,636,291	\$77,339,464	\$77,339,464	\$0
Expenditures:					
Debt Service	\$0	\$6,350,000	\$6,350,000	\$6,350,000	\$0
Total Expenditures	\$0	\$6,350,000	\$6,350,000	\$6,350,000	\$0
Total Disbursements	\$0	\$6,350,000	\$6,350,000	\$6,350,000	\$0
Ending Balance²	\$50,665,143	\$61,286,291	\$70,989,464	\$70,989,464	\$0
Tax rate/per \$100 Assessed Value	\$0.22	\$0.22	\$0.22	\$0.22	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$13,991 has been reflected as an increase to FY 2007 revenue to reflect interest earned in the appropriate fiscal year. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

² The ending balance is accumulating in anticipation of the start of construction costs. Construction is expected to begin following approval of the Full Funding Grant Agreement in Spring 2008.