

# FUND STATEMENT

## Fund Type H14, Special Revenue Funds

## Fund 141, Elderly Housing Programs

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$265,269	\$265,269	\$625,310	\$544,909	(\$80,401)
Revenue:					
Rental Income <sup>1</sup>	\$1,642,317	\$1,715,241	\$1,715,241	\$1,715,241	\$0
Miscellaneous Revenue <sup>1</sup>	17,939	18,002	18,002	18,002	0
HOME Rental Assistance	239,067	260,059	275,000	275,000	0
<b>Total Revenue</b>	<b>\$1,899,323</b>	<b>\$1,993,302</b>	<b>\$2,008,243</b>	<b>\$2,008,243</b>	<b>\$0</b>
Transfer In:					
General Fund (001)	\$1,695,052	\$1,536,659	\$1,536,659	\$1,525,414	(\$11,245)
<b>Total Transfers In</b>	<b>\$1,695,052</b>	<b>\$1,536,659</b>	<b>\$1,536,659</b>	<b>\$1,525,414</b>	<b>(\$11,245)</b>
<b>Total Available</b>	<b>\$3,859,644</b>	<b>\$3,795,230</b>	<b>\$4,170,212</b>	<b>\$4,078,566</b>	<b>(\$91,646)</b>
Expenditures:					
Personnel Services <sup>1</sup>	\$980,131	\$1,186,317	\$1,186,317	\$1,175,072	(\$11,245)
Operating Expenses <sup>1</sup>	2,334,604	2,343,644	2,434,508	2,434,508	0
Capital Equipment	0	0	229,950	229,950	0
<b>Total Expenditures</b>	<b>\$3,314,735</b>	<b>\$3,529,961</b>	<b>\$3,850,775</b>	<b>\$3,839,530</b>	<b>(\$11,245)</b>
<b>Total Disbursements</b>	<b>\$3,314,735</b>	<b>\$3,529,961</b>	<b>\$3,850,775</b>	<b>\$3,839,530</b>	<b>(\$11,245)</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$544,909</b>	<b>\$265,269</b>	<b>\$319,437</b>	<b>\$239,036</b>	<b>(\$80,401)</b>
Replacement Reserve	\$544,909	\$265,269	\$319,437	\$239,036	(\$80,401)
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenue and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$80,401.62 have been reflected as an increase of \$5,384.61 to FY 2007 revenues for rental income received, and an increase of \$85,786.23 in FY 2007 expenditures due to accrued leave, maintenance expenditures and allowances for bad debt expenditures. The audit adjustments have been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> Ending Balances fluctuate due to Pay for Performance program adjustments, carryover of operating expenditures, audit adjustments and adjustments in the General Fund Transfer.