

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 303, County Construction

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$62,422,001	\$0	\$70,448,297	\$70,448,297	\$0
Revenue:					
Miscellaneous ¹	\$0	\$0	\$0	\$220,261	\$220,261
Sale of Bonds ²	0	0	1,000,000	1,000,000	0
Sale of Land and Buildings ³	154,578	0	0	0	0
Developer Payments-Streetlights ⁴	0	0	75,003	75,003	0
Hunter Mill Streetlight Contributions ⁵	0	0	95,000	95,000	0
Developer Defaults	1,099,382	300,000	567,821	567,821	0
State Aid (HB 599) ⁶	6,165,369	658,656	658,656	658,656	0
Other State Aid ⁷	0	0	310,000	310,000	0
Federal Aid ⁸	0	0	235,121	235,121	0
Insurance Reimbursement ⁹	121,721	0	0	0	0
Maintenance Fee Revenue ¹⁰	1,218,638	950,000	950,000	950,000	0
National Oceanic and Atmospheric Agency (NOAA) Grant ¹¹	207,800	0	0	0	0
Turf Field Contributions ¹²	250,000	0	0	0	0
Federal Emergency Management Agency (FEMA) Reimbursement ¹³	634,249	0	0	0	0
Total Revenue	\$9,851,737	\$1,908,656	\$3,891,601	\$4,111,862	\$220,261
Transfer In:					
General Fund (001)	\$30,102,427	\$18,555,230	\$17,852,350	\$17,852,350	\$0
Housing Assistance Program (340) ¹⁴	0	0	653,376	1,519,790	866,414
Public Works Construction (308) ¹⁵	1,386,312	0	0	\$0	0
Capital Renewal (317) ¹⁶	0	0	0	374,000	374,000
Total Transfers In	\$31,488,739	\$18,555,230	\$18,505,726	\$19,746,140	\$1,240,414
Total Available	\$103,762,477	\$20,463,886	\$92,845,624	\$94,306,299	\$1,460,675
Total Expenditures ¹⁷	\$33,239,736	\$20,463,886	\$92,845,624	\$87,698,299	(\$5,147,325)
Transfers Out:					
Contributory Fund (119) ¹⁸	\$0	\$0	\$0	\$108,000	\$108,000
Transportation Improvements (304) ¹⁹	74,444	0	0	0	0
Public Safety Construction (312) ²⁰	0	0	0	6,500,000	6,500,000
Total Transfers Out	\$74,444	\$0	\$0	\$6,608,000	\$6,608,000
Total Disbursements	\$33,314,180	\$20,463,886	\$92,845,624	\$94,306,299	\$1,460,675
Ending Balance²¹	\$70,448,297	\$0	\$0	\$0	\$0

¹ Miscellaneous receipts in FY 2008 represent revenue received for Project 009425, South County Government Center associated with the final disbursement of trust funds due from the developer.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. The fall 2006 Public Safety Bond Referendum included an amount of \$24.8 million to fund capital renewal and security improvements at public safety, civil and criminal justice facilities as well as land acquisition for the Herndon Fire Station. FY 2008 funding in the amount of \$1.0 million represents funding for County security enhancements at public safety facilities.

³ Represents funding received from VDOT associated with Project 009491, Burke Station VRE Trails.

⁴ Reflects developer payments for Project Z00002, Developer Streetlight Program, previously anticipated in Fund 308, Public Works Construction, but reflected in Fund 303, County Construction beginning in FY 2007. Due to the small number of active projects in Fund 308, Public Works Construction, revenues and expenditure balances are reflected in Fund 303, County Construction beginning in FY 2007.

⁵ Revenue anticipated for Project Z00025, Hunter Mill District Streetlights, previously anticipated in Fund 308, Public Works Construction, but reflected in Fund 303, County Construction beginning in FY 2007.

⁶ Represents HB 599 state revenues.

⁷ Represents other state aid in the amount of \$310,000 including \$210,000 associated with Project 009452, Burke Centre and Rolling VRE lots, and \$100,000 associated with Project V00000, Road Viewers Program which was not received in FY 2007 and is anticipated in FY 2008.

⁸ Represents anticipated revenues from the General Services Administration to support asbestos mitigation efforts at identified Laurel Hill properties.

⁹ Represents insurance reimbursement for Project 009479, Mason District Amphitheater, for costs associated with reconstruction after fire damage.

¹⁰ Represents revenue generated by the Athletic Field Application fee to support Project 005012, Athletic Services Fee - Field Maintenance, Project 005013, Athletic Services Fee - Turf Field Development, and Project 005014, Athletic Services Fee - Custodial Support.

¹¹ Represents revenue received for the establishment of a conservation easement on the Timblin property. Funding in the amount of \$207,800 was received in FY 2007 from a National Oceanic and Atmospheric Agency (NOAA) grant for Project 009525, Acquisition of Conservation Easements for the Timblin property.

¹² Represents contributions associated with the Turf Field Development Program.

¹³ Represents funding of \$634,249 from FEMA in FY 2007 reimbursing the Fairfax County Park Authority for cleanup expenditures associated with the Huntington floods in June 2006.

¹⁴ FY 2008 reflects a Transfer In from Fund 340, Housing Assistance Program of \$1,519,790 to Project 009800, Revitalization Initiatives to support countywide revitalization activities.

¹⁵ FY 2007 reflects a Transfer In from Fund 308, Public Works Construction of \$1,386,312. Fund 308 was closed as part of the *FY 2007 Carryover Review* due to the small number of projects and revenue and expenditure balances were reflected in multiple funds.

¹⁶ Represents a Transfer In from Fund 317, Capital Renewal of \$374,000 to Project 009504, Enterprise and Technology Operation Center (ETOC) to fund higher than anticipated costs associated with HVAC replacement and electrical support systems.

¹⁷ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$544,301 has been reflected as an increase to FY 2007 expenditures to reflect expenditure accruals. The projects effected by this adjustment are Project 005009, Athletic Field Maintenance, Project 005012, Athletic Services Fee-Field Maintenance, Project 009406, ADA Compliance-Countywide, Project 009442, Parks-Ground Maintenance, Project 009494 Salona Property and Project 009998, Payments of Interest on Bonds. This impacts the amount carried forward resulting in a net decrease of \$544,301 to the *FY 2008 Revised Budget Plan*. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

¹⁸ Represents a Transfer Out to Fund 119, Contributory Fund to support Fairfax ReLeaf, Earth Sangha and the Center for Chesapeake Communities as contributory agencies as approved by the Board of Supervisors on September 24, 2007.

¹⁹ Represents a Transfer Out to Project 064237, Roberts Road/Braddock Road, in Fund 304, Transportation Improvements to help support construction.

²⁰ Represents a Transfer Out to Project 009209, Courthouse Expansion and Renovation, in Fund 312, Public Safety Construction to help support construction costs associated with the project.

²¹ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.