

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

| | FY 2007 Actual | FY 2008 Adopted Budget Plan | FY 2008 Revised Budget Plan | FY 2008 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|--|---------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$13,291,326 | \$0 | \$18,659,020 | \$18,659,020 | \$0 |
| Revenue: | | | | | |
| Sale of Bonds ¹ | \$10,300,000 | \$0 | \$18,842,034 | \$68,842,034 | \$50,000,000 |
| VDOT Funding ² | 0 | 0 | 1,450,401 | 1,450,401 | 0 |
| Federal Transportation Administration ³ | 0 | 0 | 1,176,725 | 1,176,725 | 0 |
| WMATA Contribution ⁴ | 82,624 | 0 | 29,374,143 | 29,374,143 | 0 |
| Developer Contribution ⁵ | 0 | 0 | 0 | 50,000 | 50,000 |
| Miscellaneous Revenues | 5,051 | 0 | 0 | 0 | 0 |
| Total Revenue | \$10,387,675 | \$0 | \$50,843,303 | \$100,893,303 | \$50,050,000 |
| Transfers In: | | | | | |
| General Fund (001) ⁶ | \$3,400,000 | \$0 | \$500,000 | \$500,000 | \$0 |
| CSB (106) ⁷ | 0 | 0 | 1,100,000 | 1,100,000 | 0 |
| Public Safety Construction (312) ⁸ | 0 | 0 | 0 | 1,520,000 | 1,520,000 |
| Total Transfers In | \$3,400,000 | \$0 | \$1,600,000 | \$3,120,000 | \$1,520,000 |
| Total Available | \$27,079,001 | \$0 | \$71,102,323 | \$122,672,323 | \$51,570,000 |
| Total Expenditures ⁹ | \$8,419,981 | \$0 | \$71,102,323 | \$122,672,323 | \$51,570,000 |
| Total Disbursements | \$8,419,981 | \$0 | \$71,102,323 | \$122,672,323 | \$51,570,000 |
| Ending Balance¹⁰ | \$18,659,020 | \$0 | \$0 | \$0 | \$0 |

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. As part of the January 2007 bond sale an amount of \$10.3 million was sold for human services/juvenile facilities leaving a balance of \$26.5 million. On November 6, 2007 the voters approved \$50 million as part of the School Bond Referendum to support renovations and expansion at the Newington DVS Garage which support both County and School vehicles. All bonds from the November 7, 2007 referendum remain authorized but unissued.

² A total of \$3,900,000 is anticipated from the Virginia Department of Transportation (VDOT) for Project 90A011, Dulles Corridor Slip Ramps. To date, \$2,449,599 has been received and \$1,450,401 is anticipated in FY 2008.

³ Represents anticipated Federal Transportation Administration (FTA) grant funding in the amount of \$1,176,725. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. Total FTA reimbursements equal \$39,158,860 and include \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects.

⁴ Represents anticipated Washington Metro Area Transit Authority (WMATA) contribution for the construction of the West Ox Bus Operations Center.

⁵ Represents developer contributions for a PPEA proposal associated with Project 90A015, East County Human Services.

⁶ Represents a General Fund transfer of \$3,400,000 to support Project 04A004, Mount Vernon Mental Health Center Renovation and Expansion project. FY 2008 represents \$500,000 to support Project 04A002, Gregory Drive Treatment Facility.

⁷ FY 2008 reflects a Transfer In from Fund 106, Fairfax-Falls Church Community Services Board, of \$1,100,000, to support construction costs associated with Project 04A002, Gregory Drive Treatment Facility.

⁸ Represents a Transfer In from Fund 312, Public Safety Construction of \$1,520,000 to support construction costs and utility relocation associated with Project 04A005, Less Secure Shelter. This funding is available in Fund 312 based on bond premium received as part of the January 2007 bond sale.

⁹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$8,002,540 has been reflected as a decrease to FY 2007 revenues to reflect WMATA bus garage revenue to the current fiscal year. This impacts the amount carried forward resulting in a net increase of \$8,002,540 to FY 2008 revenues. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

¹⁰ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.