

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 312, Public Safety Construction

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$111,817,561	\$0	\$115,011,435	\$115,011,435	\$0
Revenue:					
Sale of Bonds ¹	\$48,230,000	\$90,400,000	\$94,859,134	94,859,134	0
Bond Premium ¹	1,520,000	0	0	0	0
Miscellaneous Revenues ²	3,744	0	0	0	0
Total Revenue	\$49,753,744	\$90,400,000	\$94,859,134	\$94,859,134	\$0
Transfer In:					
General Fund (001) ³	\$7,605,150	\$4,820,972	\$4,820,972	\$4,820,972	\$0
County Construction (303)	0	0	0	6,500,000	6,500,000
Total Transfers In	\$7,605,150	\$4,820,972	\$4,820,972	\$11,320,972	\$6,500,000
Total Available	\$169,176,455	\$95,220,972	\$214,691,541	\$221,191,541	\$6,500,000
Total Expenditures ⁴	\$54,165,020	\$95,220,972	\$214,691,541	\$219,671,541	\$4,980,000
Transfer Out:					
County Bond Construction (311)	\$0	\$0	\$0	\$1,520,000	\$1,520,000
Total Transfers Out	\$0	\$0	\$0	\$1,520,000	\$1,520,000
Total Disbursements	\$54,165,020	\$95,220,972	\$214,691,541	\$221,191,541	\$6,500,000
Ending Balance⁵	\$115,011,435	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 5, 2002, the voters approved a \$60 million Public Safety Bond Referendum to support the construction of a new Public Safety and Transportation Operations Center (PSTOC) and a new fire station including space for the Hazardous Materials Response Unit, as well as the renovation of the Jennings Judicial Center and renovations to prioritized fire stations. As part of the January 2007 bond sale, an amount of \$48.23 million was sold from the November 2002 referendum. Including prior sales, an amount of \$1.52 million remains in authorized but unissued bonds from the November 5, 2002 Public Safety Referendum. In addition, on November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. Including prior sales, an amount of \$111 million remains from the November 2006 bond referendum. In addition, an amount of \$1.52 million was applied to this fund in bond premium associated with the January 2007 bond sale. As part of FY 2008 Third Quarter Review, this bond premium is transferred to Fund 311 to better align resources and help offset a shortfall in Project 04A005, Less Secure Shelter. An amount of \$112.52 million remains in authorized but unissued bonds for this fund.

² Miscellaneous receipts include the sale of plans for multiple projects.

³ FY 2007 funding represents costs associated with Project 009218, Courthouse IT Equipment and Support (\$5,505,150), Project 009223, Jennings Courtroom Renovations (\$1,100,000), and Project 009209, Judicial Center Expansion and Renovation (\$1,000,000). FY 2008 funding is associated with Project 009218, Courthouse IT Equipment and Support (\$1,800,000), Project 009223, Jennings Courtroom Renovations (\$1,200,000), and Project 009231, PSTOC Operating and Equipment Support (\$1,820,972).

⁴ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$705,411 has been reflected as an increase to FY 2007 expenditures to reflect expenditure accrual. This impacts the amount carried forward resulting in a net decrease of \$705,411 to the FY 2008 Revised Budget Plan. The project effected by this adjustment is Project 009218, Courthouse IT Equipment and Support. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.