

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 318, Stormwater Management Program

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$13,571,797</b>	<b>\$0</b>	<b>\$20,678,769</b>	<b>\$20,678,769</b>	<b>\$0</b>
Revenue:					
Real Estate Tax Revenue Associated with One Penny for Stormwater	\$21,900,000	\$22,700,000	\$22,700,000	\$22,700,000	\$0
Natural Resources Conservation					
Service Funds <sup>1</sup>	0	0	0	2,032,497	2,032,497
Miscellaneous <sup>2</sup>	1,496	0	0	0	0
<b>Total Revenue</b>	<b>\$21,901,496</b>	<b>\$22,700,000</b>	<b>\$22,700,000</b>	<b>\$24,732,497</b>	<b>\$2,032,497</b>
Transfer In:					
Public Works Construction (308) <sup>3</sup>	\$3,675,282	\$0	\$0	\$0	\$0
<b>Total Transfers In</b>	<b>\$3,675,282</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$39,148,575</b>	<b>\$22,700,000</b>	<b>\$43,378,769</b>	<b>\$45,411,266</b>	<b>\$2,032,497</b>
<b>Total Expenditures</b>	<b>\$18,469,806</b>	<b>\$22,700,000</b>	<b>\$43,378,769</b>	<b>\$45,411,266</b>	<b>\$2,032,497</b>
<b>Total Disbursements</b>	<b>\$18,469,806</b>	<b>\$22,700,000</b>	<b>\$43,378,769</b>	<b>\$45,411,266</b>	<b>\$2,032,497</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$20,678,769</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> FY 2008 Natural Resources Conservation Funds represents federal grant revenue associated with Project FX4000, Dam Safety Projects, Royal Lake (Dam Site 4), as approved by the Board of Supervisors on September 10, 2007.

<sup>2</sup> FY 2007 Miscellaneous Revenue represents revenue received for the sale of plans associated with Project FX5000, Stormwater Management Facilities.

<sup>3</sup> Due to the small number of active projects in Fund 308, Public Works Construction, all stormwater related project revenues and expenditure balances are reflected in Fund 318, Stormwater Management Program beginning in FY 2007. As a result a transfer of \$3,675,282 from Fund 308 was included as part of the *FY 2006 Carryover Review*. This consolidation allows stormwater related projects, with the exception of bond and prorated funded projects, to be accounted for in one fund.

<sup>4</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.