

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 319, The Penny for Affordable Housing Fund

| | FY 2007 Actual | FY 2008 Adopted Budget Plan | FY 2008 Revised Budget Plan | FY 2008 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|--|-------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$2,865,921 | \$0 | \$2,475,948 | \$2,475,948 | \$0 |
| Revenue: | | | | | |
| Real Estate Tax Revenue Associated with The Penny for Affordable Housing | \$21,900,000 | \$22,700,000 | \$22,700,000 | \$22,700,000 | \$0 |
| Miscellaneous | 23,082 | 0 | 0 | 1,014,104 | 1,014,104 |
| Total Revenue | \$21,923,082 | \$22,700,000 | \$22,700,000 | \$23,714,104 | \$1,014,104 |
| Total Available | \$24,789,003 | \$22,700,000 | \$25,175,948 | \$26,190,052 | \$1,014,104 |
| Total Expenditures | \$22,313,055 | \$22,700,000 | \$25,175,948 | \$26,190,052 | \$1,014,104 |
| Total Disbursements | \$22,313,055 | \$22,700,000 | \$25,175,948 | \$26,190,052 | \$1,014,104 |
| Ending Balance¹ | \$2,475,948 | \$0 | \$0 | \$0 | \$0 |

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years, and therefore, funding for those projects are carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.