

# FUND STATEMENT

## Fund Type G40, Enterprise Funds

## Fund 406, Sewer Bond Debt Reserve

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$6,900,348</b>	<b>\$16,606,348</b>	<b>\$6,900,348</b>	<b>\$6,900,348</b>	<b>\$0</b>
Revenue:					
Bond Proceeds	\$0	\$0	\$9,706,000	\$9,706,000	\$0
Total Revenue	\$0	\$0	\$9,706,000	\$9,706,000	\$0
<b>Total Available</b>	<b>\$6,900,348</b>	<b>\$16,606,348</b>	<b>\$16,606,348</b>	<b>\$16,606,348</b>	<b>\$0</b>
Total Expenditures	\$0	\$0	\$0	\$0	\$0
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$6,900,348</b>	<b>\$16,606,348</b>	<b>\$16,606,348</b>	<b>\$16,606,348</b>	<b>\$0</b>

<sup>1</sup> The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$6,900,348 for the 2004 Sewer Revenue Refunding bonds and a planning factor of \$9,706,000 for future debt requirements. This reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.