

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 407, Sewer Bond Subordinate Debt Service

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$742,909	\$920,157	\$1,157,425	\$1,157,425	\$0
Transfer In:					
Sewer Revenue (400)	\$22,100,000	\$21,923,527	\$21,923,527	\$21,923,527	\$0
Total Transfers In	\$22,100,000	\$21,923,527	\$21,923,527	\$21,923,527	\$0
Total Available	\$22,842,909	\$22,843,684	\$23,080,952	\$23,080,952	\$0
Expenditures:					
Principal Payment ¹	\$8,433,629	\$8,811,973	\$8,811,973	\$8,811,973	\$0
Interest Payment ¹	13,251,855	13,111,554	13,111,554	13,111,554	0
Fiscal Agent Fees	0	0	0	0	0
Total Expenditures	\$21,685,484	\$21,923,527	\$21,923,527	\$21,923,527	\$0
Total Disbursements	\$21,685,484	\$21,923,527	\$21,923,527	\$21,923,527	\$0
Ending Balance²	\$1,157,425	\$920,157	\$1,157,425	\$1,157,425	\$0

¹ The bond principal and interest payments are shown here as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report will show these disbursements as "Construction in Progress" to be capitalized.

² The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. These costs change annually and therefore, fund balances fluctuate from year to year based on actual debt service requirements.