

FUND STATEMENT

Fund Type G60, Pension Trust Funds

Fund 600, Uniformed Retirement

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$942,648,274	\$1,019,059,638	\$1,108,011,177	\$1,108,011,177	\$0
Revenue:					
Employer Contributions	\$36,486,832	\$39,097,529	\$39,097,529	\$39,097,529	\$0
Employee Contributions	9,838,638	11,209,046	11,209,046	11,209,046	0
Employee Payback	149,876	200,000	200,000	200,000	0
Return on Investments ¹	91,138,925	75,065,644	75,065,644	79,665,644	4,600,000
Total Realized Revenue	\$137,614,271	\$125,572,219	\$125,572,219	\$130,172,219	\$4,600,000
Unrealized Gain (Loss) ^{1,2}	\$85,793,378	\$0	\$0	\$0	\$0
Total Revenue	\$223,407,649	\$125,572,219	\$125,572,219	\$130,172,219	\$4,600,000
Total Available	\$1,166,055,923	\$1,144,631,857	\$1,233,583,396	\$1,238,183,396	\$4,600,000
Expenditures:					
Administrative Expenses ¹	\$827,152	\$866,148	\$874,991	\$874,991	\$0
Investment Services ¹	9,285,611	5,935,000	5,935,000	10,135,000	4,200,000
Payments to Retirees	46,708,512	49,749,076	49,749,076	49,749,076	0
Beneficiaries	485,965	533,924	533,924	533,924	0
Refunds	737,506	385,000	385,000	385,000	0
Total Expenditures	\$58,044,746	\$57,469,148	\$57,477,991	\$61,677,991	\$4,200,000
Total Disbursements	\$58,044,746	\$57,469,148	\$57,477,991	\$61,677,991	\$4,200,000
Ending Balance³	\$1,108,011,177	\$1,087,162,709	\$1,176,105,405	\$1,176,505,405	\$400,000

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$3,726,510.64 have been reflected as an increase to FY 2007 revenue and \$4,934,829.97 have been reflected as increases to FY 2007 expenditures primarily as a result of adjustments to record gross income and expenditures associated with securities lending transactions per GASB 28. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

² Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

³ The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.