

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 950, Housing Partnerships

	FY 2007 Actual	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	FY 2008 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$172,143	\$166,525	\$335,551	\$342,229	\$6,678
Revenue:					
FCRHA Reimbursements	\$969,453	\$953,915	\$953,915	\$953,915	\$0
Total Revenue	\$969,453	\$953,915	\$953,915	\$953,915	\$0
Total Available	\$1,141,596	\$1,120,440	\$1,289,466	\$1,296,144	\$6,678
Expenditures:					
Personnel Services	\$357,722	\$424,033	\$424,033	\$424,033	\$0
Operating Expenses ¹	441,645	529,882	570,764	570,764	0
Total Expenditures	\$799,367	\$953,915	\$994,797	\$994,797	\$0
Total Disbursements	\$799,367	\$953,915	\$994,797	\$994,797	\$0
Ending Balance²	\$342,229	\$166,525	\$294,669	\$301,347	\$6,678
Replacement Reserve	\$342,229	\$166,525	\$294,669	\$301,347	\$6,678
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$6,678 has been reflected as a decrease to FY 2007 expenditures to record an expenditure credit. The audit adjustment has been included in the FY 2007 Comprehensive Annual Financial Report (CAFR).

² The Housing Partnerships Fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.