

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 110, Refuse Disposal

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$13,007,250	\$3,822,733	\$11,355,917	\$11,355,917	\$0
Revenue:					
Interest on Investment	\$179,942	\$84,452	\$84,452	\$84,452	\$0
Refuse Disposal Revenue ¹	54,310,874	61,845,363	61,845,363	61,845,363	0
Miscellaneous Revenue:					
White Goods	\$314,675	\$335,006	\$335,006	335,006	0
Rent of Equipment, Space	279,220	320,000	320,000	320,000	0
Sale of Equipment ¹	170,015	632,862	632,862	632,862	0
Licensing Fees	54,000	60,000	60,000	60,000	0
Miscellaneous	217,221	193,000	193,000	193,000	0
Subtotal Miscellaneous Revenue	\$1,035,131	\$1,540,868	\$1,540,868	\$1,540,868	\$0
Total Revenue	\$55,525,947	\$63,470,683	\$63,470,683	\$63,470,683	\$0
Total Available	\$68,533,197	\$67,293,416	\$74,826,600	\$74,826,600	\$0
Expenditures:					
Personnel Services	\$9,104,382	\$10,303,831	\$10,303,831	\$10,303,831	\$0
Operating Expenses ²	42,709,157	48,315,539	48,421,863	48,421,863	0
Capital Equipment	248,873	2,380,000	3,960,326	3,960,326	0
Recovered Costs	(586,438)	(713,134)	(713,134)	(713,134)	0
Capital Projects	5,701,306	0	4,528,642	4,528,642	0
Total Expenditures	\$57,177,280	\$60,286,236	\$66,501,528	\$66,501,528	\$0
Total Disbursements	\$57,177,280	\$60,286,236	\$66,501,528	\$66,501,528	\$0
Ending Balance³	\$11,355,917	\$7,007,180	\$8,325,072	\$8,325,072	\$0
Reserves:					
Equipment Reserve ⁴	\$1,114,785	\$1,879,285	\$1,879,285	\$1,879,285	\$0
Construction Reserve ⁵	0	5,065,972	5,065,972	5,065,972	0
PC Replacement Reserve	24,495	61,923	61,293	61,293	0
Unreserved Balance	\$10,216,637	\$0	\$1,318,522	\$1,318,522	\$0
System Disposal Rate/Ton ⁶	\$57.00	\$60.00	\$60.00	\$60.00	
Discounted Disposal Rate/Ton ⁷	\$55.00	\$55.00	\$55.00	\$55.00	

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$432,908.77 has been reflected as a decrease to FY 2009 Refuse Disposal revenue and an audit adjustment of \$170,015.25 has been reflected as an increase to Sale of Equipment revenue to reflect the recording of revenue from the waste exchange with Prince William County. These audit adjustments have been included in the FY 2009 Comprehensive Annual Financial Report (CAFR).

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$3,121.95 has been reflected as an increase to FY 2009 expenditures to accurately reflect the recording of expenses associated with the waste exchange with Prince William County. The audit adjustment has been included in the FY 2009 Comprehensive Annual Financial Report (CAFR).

³ Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

⁴ The Equipment Replacement Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal revenue to the Equipment Replacement Reserve, as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule, comprised of yearly payments to the reserve, which is based on the useful life of the vehicle/equipment.

⁵ The Construction Reserve provides for future improvements at the I-66 Transfer Station.

⁶ The FY 2010 System Disposal rate is projected to remain at \$60 per ton subject to market conditions.

⁷ In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2010 discounted rate remains at \$55 per ton, the same as FY 2009.