

FUND STATEMENT

Fund G10, Special Revenue Funds

Fund 113, McLean Community Center

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,794,652	\$10,576,374	\$11,745,157	\$11,745,157	\$0
Revenue:					
Taxes	\$4,672,817	\$4,041,395	\$4,041,395	\$4,041,395	\$0
Interest	225,160	430,493	430,493	430,493	0
Rental Income	61,137	59,374	59,374	59,374	0
Instructional Fees	476,175	597,924	597,924	597,924	0
Performing Arts	192,690	142,301	142,301	142,301	0
Vending	657	975	975	975	0
Special Events	103,863	104,400	104,400	104,400	0
Theatre Rentals	0	26,200	26,200	26,200	0
Intergenerational Programs	119,918	172,600	172,600	172,600	0
Miscellaneous Income	68,358	49,233	49,233	49,233	0
Teen Center Income	70,000	70,700	70,700	70,700	0
Visual Arts	0	0	0	0	0
Total Revenue	\$5,990,775	\$5,695,595	\$5,695,595	\$5,695,595	\$0
Total Available	\$15,785,427	\$16,271,969	\$17,440,752	\$17,440,752	\$0
Expenditures:					
Personnel Services	\$2,160,486	\$2,470,674	\$2,470,674	\$2,470,674	\$0
Operating Expenses	1,673,316	2,281,013	2,490,355	2,490,355	0
Capital Equipment	33,484	24,750	40,350	40,350	0
Capital Projects	172,984	215,826	702,597	702,597	0
Total Expenditures	\$4,040,270	\$4,992,263	\$5,703,976	\$5,703,976	\$0
Total Disbursements	\$4,040,270	\$4,992,263	\$5,703,976	\$5,703,976	\$0
Ending Balance¹	\$11,745,157	\$11,279,706	\$11,736,776	\$11,736,776	\$0
Equipment Replacement Reserve ²	\$921,011	\$1,007,426	\$1,007,426	\$1,007,426	\$0
Capital Project Reserve ³	7,574,193	8,574,193	8,574,193	8,574,193	0
Technology Improvement Fund	200,000	200,000	200,000	200,000	0
Unreserved Balance	\$3,049,953	\$1,498,087	\$1,955,157	\$1,955,157	\$0
Tax Rate per \$100 of Assessed Value ⁴	\$0.026	\$0.024	\$0.024	\$0.024	

¹The ending balance is being set aside to fund a future expansion of the main facility and potentially a relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. It is anticipated that the funding in the Capital Project Reserve will be directed to the expansion and relocation plans. By building up this reserve, the amount of bond funding required will be reduced accordingly.

² Funds reserved for equipment replacement are not encumbered based on normal accounting practices; however, they are allocated for future equipment replacement purchases.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.

⁴ Effective in FY 2010, the tax rate was reduced to \$0.024 from \$0.026 per \$100 of Assessed Value.