

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 142, Community Development Block Grant

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$475,567	\$0	\$390,382	\$390,382	\$0
Revenue:					
Community Development Block Grant (CDBG)	\$6,100,269	\$5,928,982	\$15,886,586	\$15,886,586	\$0
American Recovery and Reinvestment Act of 2009 ¹	0	0	0	1,610,504	1,610,504
CDBG Program Income	281,859	0	0	0	0
Total Revenue	\$6,382,128	\$5,928,982	\$15,886,586	\$17,497,090	\$1,610,504
Total Available	\$6,857,695	\$5,928,982	\$16,276,968	\$17,887,472	\$1,610,504
Expenditures:					
CDBG Projects ¹	\$6,467,313	\$5,928,982	\$16,276,968	\$17,887,472	\$1,610,504
Total Expenditures	\$6,467,313	\$5,928,982	\$16,276,968	\$17,887,472	\$1,610,504
Total Disbursements	\$6,467,313	\$5,928,982	\$16,276,968	\$17,887,472	\$1,610,504
Ending Balance²	\$390,382	\$0	\$0	\$0	\$0

¹Subsequent to the *FY 2009 Carryover Review*, an allocation provided funding in the amount of \$1,610,504 including: \$63,111 for Project 003915, Planning and Urban Design; \$97,939 for Project 003916, General Administration; \$600,000 for Project 003923, Undesignated Projects; \$370,000 for Project 003993, Little River Glen; \$200,000 for Project 013908, West Ox (Sunrise); \$200,000 for Project 014191, Rehabilitation of FCRHA Properties; and \$79,454 for Project 014316, Mondloch House as part of the American Recovery and Reinvestment Act of 2009. The grant program is a supplemental appropriation and is referred to as the CDBG Recovery Program.

²Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.