

## FUND STATEMENT

### Fund Type H14, Special Revenue Funds

### Fund 143, Homeowner and Business Loan Programs

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$3,804,768</b>	<b>\$0</b>	<b>\$4,078,937</b>	<b>\$4,078,937</b>	<b>\$0</b>
Revenue:					
Program Income (MIDS) County Rehabilitation Loan	\$4,601,407	\$1,543,554	\$1,543,554	\$2,558,077	\$1,014,523
Repayments	60,414	276,038	1,486,614	1,486,614	0
Business Loan Program	167,052	50,569	709,007	709,007	0
<b>Total Revenue</b>	<b>\$4,828,873</b>	<b>\$1,870,161</b>	<b>\$3,739,175</b>	<b>\$4,753,698</b>	<b>\$1,014,523</b>
<b>Total Available</b>	<b>\$8,633,641</b>	<b>\$1,870,161</b>	<b>\$7,818,112</b>	<b>\$8,832,635</b>	<b>\$1,014,523</b>
Expenditures:					
Moderate Income Direct Sales Program (MIDS) <sup>1</sup>	\$4,285,822	\$1,543,554	\$3,474,831	\$4,489,354	\$1,014,523
Rehabilitation Loans and Grants	118,996	276,038	3,406,599	3,406,599	0
Business Loan Program	149,886	50,569	936,682	936,682	0
<b>Total Expenditures</b>	<b>\$4,554,704</b>	<b>\$1,870,161</b>	<b>\$7,818,112</b>	<b>\$8,832,635</b>	<b>\$1,014,523</b>
<b>Total Disbursements</b>	<b>\$4,554,704</b>	<b>\$1,870,161</b>	<b>\$7,818,112</b>	<b>\$8,832,635</b>	<b>\$1,014,523</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$4,078,937</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment of \$608.85 was reflected as a decrease in FY 2009 expenditures associated with accruals. FY 2010 expenditures were increased by a commensurate amount. The audit adjustment has been included in the FY 2009 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.