

# FUND STATEMENT

## Fund Type H14, Special Revenue Funds

## Fund 144, Housing Trust Fund

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$7,478,733</b>	<b>\$1,229,060</b>	<b>\$6,160,757</b>	<b>\$6,160,757</b>	<b>\$0</b>
Revenue:					
Proffered Contributions	\$627,179	\$1,150,000	\$1,150,000	\$300,000	(\$850,000)
Investment Income	222,491	100,000	100,000	100,000	0
Miscellaneous Revenue	5,730	0	0	0	0
<b>Total Revenue</b>	<b>\$855,400</b>	<b>\$1,250,000</b>	<b>\$1,250,000</b>	<b>\$400,000</b>	<b>(\$850,000)</b>
<b>Total Available</b>	<b>\$8,334,133</b>	<b>\$2,479,060</b>	<b>\$7,410,757</b>	<b>\$6,560,757</b>	<b>(\$850,000)</b>
Expenditures:					
Capital Projects <sup>1</sup>	\$1,173,376	\$1,250,000	\$7,161,778	\$6,331,697	(\$830,081)
<b>Total Expenditures</b>	<b>\$1,173,376</b>	<b>\$1,250,000</b>	<b>\$7,161,778</b>	<b>\$6,331,697</b>	<b>(\$830,081)</b>
Transfers Out:					
General Fund (001)	\$1,000,000	\$0	\$0	\$0	\$0
<b>Total Transfers Out</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$2,173,376</b>	<b>\$1,250,000</b>	<b>\$7,161,778</b>	<b>\$6,331,697</b>	<b>(\$830,081)</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$6,160,757</b>	<b>\$1,229,060</b>	<b>\$248,979</b>	<b>\$229,060</b>	<b>(\$19,919)</b>
Reserved Fund Balance <sup>3</sup>	\$229,060	\$229,060	\$229,060	\$229,060	\$0
<b>Unreserved Ending Balance</b>	<b>\$5,931,697</b>	<b>\$1,000,000</b>	<b>\$19,919</b>	<b>\$0</b>	<b>(\$19,919)</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment of \$79,563.31 was reflected as an increase in FY 2009 expenditures associated with project accruals. FY 2010 expenditures were decreased by a commensurate amount. The audit adjustment has been included in the FY 2009 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>3</sup> The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Reston Interfaith on an equity lien held by the FCRHA.