

# FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 145, HOME Investment Partnership Grant

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance<sup>1</sup></b>	(\$45,017)	\$0	\$63,945	\$63,945	\$0
Revenue:					
HOME Grant Funds	\$3,935,567	\$2,448,682	\$7,521,781	\$7,521,781	\$0
HOME Program Income	140,032	0	0	0	0
Total Revenue	\$4,075,599	\$2,448,682	\$7,521,781	\$7,521,781	\$0
<b>Total Available</b>	<b>\$4,030,582</b>	<b>\$2,448,682</b>	<b>\$7,585,726</b>	<b>\$7,585,726</b>	<b>\$0</b>
Expenditures:					
HOME Projects	\$3,966,637	\$2,448,682	\$7,585,726	\$7,585,726	\$0
Total Expenditures	\$3,966,637	\$2,448,682	\$7,585,726	\$7,585,726	\$0
<b>Total Disbursements</b>	<b>\$3,966,637</b>	<b>\$2,448,682</b>	<b>\$7,585,726</b>	<b>\$7,585,726</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$63,945</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The FY 2009 negative Beginning Balance was attributed to a delay in receipt of HOME project expenditure reimbursements. These reimbursements were received in FY 2010.

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.