

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200 and 201, Consolidated Debt Service

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,737,893	\$0	\$10,449,630	\$10,334,630	(\$115,000)
Revenue:					
Miscellaneous Revenue	\$539,803	\$0	\$0	\$0	\$0
Bond Proceeds	6,910,953	300,000	300,000	300,000	0
Revenue from Fairfax City	86,815	105,000	105,000	105,000	0
Total Revenue	\$7,537,571	\$405,000	\$405,000	\$405,000	\$0
Transfers In:					
County Debt Service:					
General Fund (001) for County	\$108,468,160	\$106,333,392	\$106,333,392	\$106,333,392	\$0
FCRHA Lease Revenue Bonds (001)	4,699,514	4,598,503	4,598,503	4,598,503	0
Neighborhood Imp.(Fund 314)	0	0	186,553	186,553	0
Park Authority Lease Revenue Bonds (170)	784,063	806,563	806,563	806,563	0
Subtotal County Debt Service	\$113,951,737	\$111,738,458	\$111,925,011	\$111,925,011	\$0
General Fund (001) for Schools	\$154,633,175	\$163,767,929	\$163,767,929	\$163,767,929	\$0
School Admin Building (090)	3,775,873	3,775,323	3,775,323	3,775,323	0
Subtotal Schools Debt Service	\$158,409,048	\$167,543,252	\$167,543,252	\$167,543,252	\$0
Total Transfers In	\$272,360,785	\$279,281,710	\$279,468,263	\$279,468,263	\$0
Total Available	\$288,636,249	\$279,686,710	\$290,322,893	\$290,207,893	(\$115,000)
Expenditures:					
General Obligation Bonds:					
County Principal	\$68,374,364	\$62,606,051	\$62,606,051	\$62,606,051	\$0
County Interest	34,253,046	30,697,274	32,654,260	32,654,260	0
Debt Service on Projected County Sales	0	3,946,987	4,686,556	4,686,556	0
Subtotal General Obligation Bonds	\$102,627,410	\$97,250,312	\$99,946,867	\$99,946,867	\$0
Schools Principal	\$94,830,636	\$90,723,954	\$90,723,954	\$90,723,954	\$0
Schools Interest	53,343,144	48,033,258	52,819,987	52,819,987	0
Debt Service on Projected School Sales	0	17,009,476	20,162,375	20,162,375	0
Subtotal Schools Debt Service	\$148,173,780	\$155,766,688	\$163,706,316	\$163,706,316	\$0
Subtotal General Obligation Bonds	\$250,801,190	\$253,017,000	\$263,653,183	\$263,653,183	\$0
Other Tax Supported Debt Service (County):					
EDA Lease Revenue Bonds/COPS	\$10,155,727	\$10,158,821	\$10,158,821	\$10,158,821	\$0
FCRHA Lease Revenue Bonds	4,699,513	4,598,503	4,598,503	4,598,503	0
Park Authority Lease Revenue Bonds	784,063	806,563	806,563	806,563	0
Other Tax Supported Debt Service (Schools):					
EDA Schools Lease Revenue Bonds	9,664,247	9,580,823	9,580,823	9,580,823	0
Subtotal Other Tax Supported Debt Service	\$25,303,550	\$25,144,710	\$25,144,710	\$25,144,710	\$0
Other Expenses ¹	\$2,196,879	\$1,525,000	\$1,525,000	\$1,410,000	(\$115,000)
Total Expenditures	\$278,301,619	\$279,686,710	\$290,322,893	\$290,207,893	(\$115,000)
Total Disbursements	\$278,301,619	\$279,686,710	\$290,322,893	\$290,207,893	(\$115,000)
Ending Balance²	\$10,334,630	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$115,000 has been reflected as an increase to FY 2009 expenditures to reflect expenditure accruals. This impacts the amount carried forward resulting in a decrease of \$115,000 to the *FY 2010 Revised Budget Plan*. The audit adjustment has been included in the FY 2009 Comprehensive Annual Financial Report (CAFR).

² The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.