

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 301, Contributed Roadway Improvement Fund

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$36,481,887	\$0	\$40,503,990	\$40,503,990	\$0
Revenue:					
VDOT Revenue ¹	\$44,895	\$0	\$758,113	\$758,113	\$0
Federal Transportation Administration ²	0	0	392,309	392,309	0
Fairfax Center Developer Contributions	1,174,327	750,000	750,000	750,000	0
Centreville Developer Contributions	142,362	50,000	50,000	50,000	0
Miscellaneous Developer Contributions	2,863,600	1,500,000	1,500,000	1,500,000	0
Tyson's Corner Reserve Contributions	231,261	500,000	500,000	500,000	0
Pooled Interest ³	858,754	765,996	765,996	765,996	0
Total Revenue	\$5,315,199	\$3,565,996	\$4,716,418	\$4,716,418	\$0
Total Available	\$41,797,086	\$3,565,996	\$45,220,408	\$45,220,408	\$0
Total Expenditures ⁴	\$1,183,096	\$3,455,996	\$45,110,408	\$45,110,408	\$0
Transfers Out:					
Metro Operations and Construction (309) ⁵	\$110,000	\$110,000	\$110,000	\$110,000	\$0
Total Transfers Out	\$110,000	\$110,000	\$110,000	\$110,000	\$0
Total Disbursements	\$1,293,096	\$3,565,996	\$45,220,408	\$45,220,408	\$0
Ending Balance^{6,7}	\$40,503,990	\$0	\$0	\$0	\$0

¹ Represents Virginia Department of Transportation (VDOT) Revenue associated with Project 008803, Route 29 Widening.

² Represents revenue associated with Project 009914, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

³ Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

⁴ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment of \$156,711 has been reflected as an increase to FY 2009 expenditures to reflect expenditure accruals. The project affected by this adjustment is Project 009911, Tysons Corner Reserve. This impacts the amount carried forward resulting in a net decrease of \$156,711 to the *FY 2010 Revised Budget Plan*. These audit adjustments have been included in the FY 2009 Comprehensive Annual Financial Report (CAFR).

⁵ Represents funds to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁷ The \$40.5 million FY 2009 ending balance will meet capital project requirements in FY 2010 and future years. It is noted that proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.