

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 309, Metro Operations and Construction

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$30,290,500</b>	<b>\$4,962,500</b>	<b>(\$32,252,164)</b>	<b>(\$32,252,164)</b>	<b>\$0</b>
Revenue:					
State Aid	\$39,835,604	\$45,957,341	\$41,548,785	\$41,548,785	\$0
Gas Tax Revenue	23,490,113	21,967,834	20,967,834	20,967,834	0
Interest on NVTC Balances	1,400,000	1,600,000	1,600,000	1,600,000	0
Subtotal - State/Gas Revenue, Operating	\$64,725,717	\$69,525,175	\$64,116,619	\$64,116,619	\$0
Revenue Applied to Capital Expenses					
State Aid Applied to ARS Debt	\$3,010,456	\$3,010,481	\$3,010,481	\$3,010,481	\$0
Gas Tax Rev. Applied to ARS Debt Service	158,444	158,447	158,447	158,447	0
State Aid Applied to Metro Matters Capital	903,195	1,000,000	1,000,000	1,000,000	0
State Aid Applied to Beyond Metro Matters Capital	417,000	417,000	417,000	417,000	0
Subtotal - State/Gas Revenue, Capital	\$4,489,095	\$4,585,928	\$4,585,928	\$4,585,928	\$0
County Revenue					
County Bond Sales <sup>1</sup>	\$0	\$23,915,688	\$56,282,697	\$56,282,697	\$0
Subtotal - County Revenue	\$0	\$23,915,688	\$56,282,697	\$56,282,697	\$0
Total Revenue	\$69,214,812	\$98,026,791	\$124,985,244	\$124,985,244	\$0
Transfers In:					
General Fund (001)	\$7,509,851	\$7,409,851	\$7,409,851	\$7,409,851	\$0
Contributed Roadway Improvement Fund (301)	110,000	110,000	110,000	110,000	0
Total Transfers In	\$7,619,851	\$7,519,851	\$7,519,851	\$7,519,851	\$0
<b>Total Available</b>	<b>\$107,125,163</b>	<b>\$110,509,142</b>	<b>\$100,252,931</b>	<b>\$100,252,931</b>	<b>\$0</b>
Expenditures:					
Operating Expenditures					
Bus Operating Subsidy <sup>2</sup>	\$45,291,601	\$48,146,315	\$40,219,382	\$40,219,382	\$0
Rail Operating Subsidy	17,664,683	20,491,032	22,621,746	22,621,746	0
ADA Paratransit - Metro	7,565,419	8,775,886	9,163,549	9,163,549	0
Prior Year Audit Adjustments <sup>3</sup>	1,409,460	0	0	0	0
Subtotal - Operating Expenditures	\$71,931,163	\$77,413,233	\$72,004,677	\$72,004,677	\$0
Capital Construction Expenditures					
Metro Matters Capital <sup>1</sup>	\$61,945,859	\$27,519,000	\$22,671,345	\$22,671,345	\$0
Beyond Metro Matters Capital	417,000	417,000	417,000	417,000	0
ARS Debt Service	3,168,900	3,168,928	3,168,928	3,168,928	0
Total County Capital Construction Subsidy	\$65,531,759	\$31,104,928	\$26,257,273	\$26,257,273	\$0
Total Operating and Capital Subsidy	\$137,462,922	\$108,518,161	\$98,261,950	\$98,261,950	\$0
Applied NVTC State Aid and Gas Tax to Operating	(\$63,325,717)	(\$67,925,175)	(\$62,516,619)	(\$62,516,619)	\$0
Applied Interest at NVTC to Operating	(1,400,000)	(1,600,000)	(1,600,000)	(1,600,000)	0
Applied NVTC State Aid and Gas Tax to Capital	(4,489,095)	(4,585,928)	(4,585,928)	(4,585,928)	0
Total Expenditures, County	\$68,248,110	\$34,407,058	\$29,559,403	\$29,559,403	\$0
Transfers Out:					
County Transit Systems (100)	\$1,914,405	\$1,990,981	\$1,990,981	\$1,990,981	\$0
Total Transfers Out	\$1,914,405	\$1,990,981	\$1,990,981	\$1,990,981	\$0
<b>Total Disbursements, NVTC and County</b>	<b>\$139,377,327</b>	<b>\$110,509,142</b>	<b>\$100,252,931</b>	<b>\$100,252,931</b>	<b>\$0</b>
<b>Ending Balance <sup>4</sup></b>	<b>(\$32,252,164)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
General Fund and Contributions	\$2,359,188	\$0	\$0	\$0	\$0
Bond Funds	(34,611,352)	0	0	0	0
<b>Unreserved Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$110 million Transportation Bond. In October 2009, total bonds of \$53.71 million were sold, leaving a balance of \$9.57 million in authorized but unissued bonds for this fund. The October 2009 bond sale amount included \$37.6 million to provide County one-time support to the Metro Capital Program, allowing the County to opt-out of debt service payments associated with capital projects for the next 25 years. In addition, an amount of \$2.59 in bond premium will be applied to this fund associated with the October 2009 bond sale.

<sup>2</sup> Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

<sup>3</sup> The prior year adjustment is the amount owed or credited as a result of WMATA's audit of expenditures from two years prior.

<sup>4</sup> The ending balance in Fund 309, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget. The negative FY 2009 ending balance will be adjusted by authorized but unissued bonds sold as part of the October 2009 bond sale.