

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 402, Sewer Construction Improvements

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$21,434,433	\$0	\$24,969,800	\$24,969,800	\$0
Transfers In:					
Sewer Revenue (400)	\$23,500,000	\$18,000,000	\$18,000,000	\$18,000,000	\$0
Total Transfers In	\$23,500,000	\$18,000,000	\$18,000,000	\$18,000,000	\$0
Total Available	\$44,934,433	\$18,000,000	\$42,969,800	\$42,969,800	\$0
Total Expenditures ¹	\$19,964,633	\$18,000,000	\$42,969,800	\$42,969,800	\$0
Total Disbursements	\$19,964,633	\$18,000,000	\$42,969,800	\$42,969,800	\$0
Ending Balance²	\$24,969,800	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$645,324 has been reflected as an increase to FY 2009 expenditures to reflect expenditure accruals. This impacts the amount carried forward resulting in a net decrease of \$645,324 to the *FY 2010 Revised Budget Plan*. The projects effected by this adjustment are Project I00351, Pump Station Renovations, Project L00117, Dogue Creek Rehabilitation and Replacement, and Project X00905, Replacement and Transmission. The audit adjustment has been included in the FY 2009 Comprehensive Annual Financial Report (CAFR).

² The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.