

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 407, Sewer Bond Subordinate Debt Service

	FY 2009 Actual	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	FY 2010 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,395,689	\$1,395,689	\$1,490,263	\$1,490,263	\$0
Transfers In:					
Sewer Revenue (400)	\$23,051,559	\$24,300,000	\$24,300,000	\$24,300,000	\$0
Total Transfers In	\$23,051,559	\$24,300,000	\$24,300,000	\$24,300,000	\$0
Total Available	\$24,447,248	\$25,695,689	\$25,790,263	\$25,790,263	\$0
Expenditures:					
Principal Payment ¹	\$9,133,399	9,581,343	\$9,581,343	\$9,581,343	\$0
Interest Payment ¹	13,823,586	14,752,048	14,752,048	14,752,048	0
Total Expenditures	\$22,956,985	\$24,333,391	\$24,333,391	\$24,333,391	\$0
Total Disbursements	\$22,956,985	\$24,333,391	\$24,333,391	\$24,333,391	\$0
Ending Balance²	\$1,490,263	\$1,362,298	\$1,456,872	\$1,456,872	\$0

¹ The bond principal and interest payments are shown here as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report will show these disbursements as "Construction in Progress" to be capitalized.

² The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. These costs change annually and therefore, fund balances fluctuate from year to year based on actual debt service requirements.